MOHOTA INDUSTRIES LIMITED

(Formerly known as "The Rai Saheb Rekhchand Mohota Spinning & Weaving Mills Limited")

Corporate Office: Ram Mandir Ward, Hinganghat, Dist. Wardha, Maharashtra - 442 301 **Ph.:** 07153- 244282 / 039
CIN: L99999MH1946PLC005261 **Fax:** 244753 **Web:** www.mohotaindustries.com **E-mail:** info@rsrmm.com

Dated: 16/01/2018

The Manager (Listing), ***BSE Ltd.,*** ***Rotunda Building, 1st Floor,*** ***Dalal Street, Fort,*** ***Mumbai – 440 001*** ***Code : 530047***	***The Manager (Listing),*** ***National Stock Exchange of India Ltd.,*** ***Exchange Plaza, 5th Floor,*** ***Bandra Kurla Complex,*** ***Bandra (East),*** ***Mumbai – 440 001*** ***Code : MOHOTAIND***

Sub: Press Release/ Media Release

Sir/ Madam,

We enclosed herewith a Press Release /Media Release issued by the Mohota Industries Limited formerly known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.'(Company), Titled Mohota Industries enters into JV for development of affordable housing project estimated worth 160cr.

This is for your kind information and record.

Thanking you

Yours faithfully

For Mohota Industries Limited

Sachin Kanojiya
Company Secretary and Compliance Officer
Mo. 9049754940

Encl.: As above

Regd Office: Devkaran Mansion, Gate No.2, 3rd Floor, 63, Princess Street, Mumbai – 400002
Ph.: 022 – 22084711, 22081556; E-mail: mho@rsrmm.com
Nagpur Office: Zali Complex, ShopNo.101, Above Bharat Stores, Sadar, Nagpur-440001: Ph no.9371272455

ISO 9001 CERTIFIED

MOHOTA INDUSTRIES LIMITED

(Formerly known as "The Rai Saheb Rekhchand Mohota Spinning & Weaving Mills Limited")

Corporate Office: Ram Mandir Ward, Hinganghat, Dist. Wardha, Maharashtra - 442 301 **Ph.:** 07153- 244282 / 039
CIN: L99999MH1946PLC005261 **Fax:** 244753 **Web:** www.mohotaindustries.com **E-mail:** info@rsrmm.com

Mohota Industries enters into JV for development of affordable housing project estimated worth 160cr

Press Release (BSE: 530047) (NSE: MOHOTAIND)

Nagpur – 16th January 2018: Mohota Industries Limited through its SPV entered into its third joint venture agreement with a renowned developer for the multi-use development project with an estimated value of around Rs. 160 crores. The development project is spread over 6 acres with total development target of 4.50 lakhs sq. ft., which will be completed over 24 months period starting – May 2018.

The land is located in Nagpur's posh area at old Kamptee road (Urban Zone) and the project will be eligible for PMAY (Government of India - Affordable Housing Scheme). An FSI of 2.5x is earmarked for these projects.

Mohota Industries Limited through its SPV will contribute land only for this project and the JV partner will contribute towards development, marketing, administrative and selling expenditure. Mohota Industries Limited would yield 40% of the total saleable value. The project value is estimated at Rs. 160 crores at current market value. The proceeds will be transferred from SPV to the balance sheet post completion of the project.

Corporate Office: Ram Mandir Ward, Hinganghat, Dist. Wardha, Maharashtra - 442 301 **Ph.:** 07153- 244282 / 039
CIN: L99999MH1946PLC005261 **Fax:** 244753 **Web:** www.mohotaindustries.com **E-mail:** info@rsrmm.com

About Mohota Industries (BSE: 530047) (NSE: MOHOTAIND):

Mohota Industries Limited (formerly known as "The Rai Saheb Rekhchand Mohota Spinning& Weaving Mills Ltd"), having registered office in Mumbai, Maharashtra, is engaged in textile manufacturing and infrastructure projects. The company has a history of more than 120 years in textile manufacturing, including grey and dyed multi-purpose yarns, bleached, dyed, mercerized, high value ready-to-stitch fabrics, with a plant in Hinganghat, Maharashtra. The company has an operating capacity of 10,000 tons of yarn and 20 million meters fabric per annum. It currently employs more than 1,300 people across the management and operational activities.

Contact:

info@rsrmm.com, compliance@rsrmm.com

Regd. Office: Block No.15,
Devkaran Mansion,
Gate No.2, 3rd Floor,
63, Princess Street,
Mumbai – 400002

Corporate Office & Works: Post Box No.1,
HINGANGHAT – 442301;
Dist. Wardha (M.S.)
Ph: 07153-244282/244039;
Fax: 244753