



Date: 02nd November, 2017

To

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

Dear Sir/Madam,

NSE Symbol: HITECH

Sub: Press release

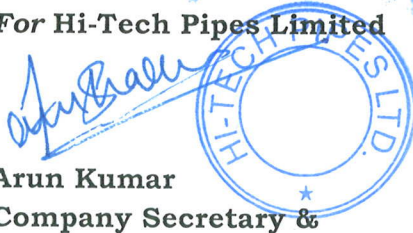
With reference to the above captioned subject, please find enclosed herewith press release with respect to Installation of Rooftop Solar Project at Sanand Facility, Gujarat.

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited



Arun Kumar
Company Secretary &
Compliance Officer

Encl.: a/a



Hi-Tech Pipes Ltd. Regd. Office : 505, Pearls Omaxe Tower,

Netaji Subhash Place, Pitampura, New Delhi - 110034

CIN : L27202DL1985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

Works : Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

Web : www.hitechpipes.in | **Email :** info@hitechpipes.in

Media Release

Installed Rooftop Solar Project at Sanand Facility, Gujarat

Rooftop Solar project to generate 400,000 kWh/ Year

Energy Cost Saving under Gujarat Net Metering Policy

New Delhi, 2nd November, 2017: Hi-Tech Pipes Limited (NSE: HITECH), a leading player in the manufacturing of ERW pipes, has Installed Rooftop Solar Project at Sanand Facility, Gujarat. This Solar project will be generating 400,000 kWh/ Year of energy.

The solar project has a capacity of 250 kWp and can save significant money and energy while also protecting the environment. The estimated amount of reduction in the Carbon Footprint will be by 375 MTPA by reducing the emission of Carbon dioxide into the atmosphere. We also envisage significant Energy Cost savings under the net metering policy of Gujarat Electricity Regulatory Commission.

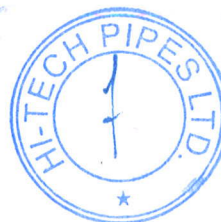
Currently this facility has a manufacturing capacity of 60,000 MT per annum, with an additional 60,000 MT capacity in the pipeline at the same location. This is a significant step towards bringing in greater operational efficiencies in our Company. In line with its vision of profitable growth, the Company has been successful in further strengthening its presence in highly profitable geographies. The Company's products have been well accepted and appreciated in all the markets that it caters to.

Management Comment

Commenting on the Solar installation, Mr. Anish Bansal, CFO, Hi-Tech Pipes Ltd. said, *"We are very pleased to inform that the Company has successfully installed Rooftop Solar Project at our Sanand Facility, Gujarat. This is a significant step towards increasing our operational efficiencies. There will be considerable savings in the Energy Cost eventually impacting our margins positively."*

This solar project will further minimize our carbon footprint. The energy generated will be used in ERW pipes manufacturing processes. We aspire to be amongst the top most energy-efficient ERW pipes manufacturing plants in India.

We are continuously developing innovative processes to modernize production, with a plan to introduce new dia sizes of ERW products as well as value added Engineered products for customers to help them create a more sustainable society.



Going forward, we plan to introduce such energy efficient options to our other facilities at Hindupur, Bangalore and Sikandrabad Plant which will further minimize our carbon footprints. Solar being environmental friendly, it further strengthens our presence and brand image across markets."

About HI-Tech Pipes Limited:

Amongst leading steel processing companies in India providing world class innovative products for nearly 3 decades with presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at Sikandrabad, Sanand (Gujarat) & recently commissioned at Hindupur near Bangalore with total capacity of 3,60,000 MTPA and direct marketing presence in over 15 states with more than 200 distributors across India.

For more details, please visit: www.hitechpipes.in

For any Investor Relations query, please contact:

Mr. Anish Bansal Director cum CFO HI- Tech Pipes Ltd. Phone:011-48440050 Email: anish.bansal@hitechpipes.in	Ms. Rahul Menon Bridge Investor Relations Pvt. Ltd Phone: +91-22-41200439 Email: rahul@bridge-ir.com
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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-Tech Pipes Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

