

For Immediate Release

Blue Star Infotech Announces Q2 FY 2015-16 Results

MUMBAI, INDIA — OCTOBER 19, 2015 — Blue Star Infotech Limited (BSIL), the Digital Transformation and Software Product Engineering Company, today declared its Q2 results for FY 2015-16.

FINANCIAL HIGHLIGHTS

For the quarter ended 30th September, 2015:

- **Net Profit** stood at Rs. 619 Lakhs (**Q-o-Q** decline by 15%, **Y-o-Y** growth by 9 %)
- **Total Revenue** stood at Rs. 7,417 Lakhs (**Y-o-Y** growth by 16 %)

BSIL's strategy of streamlining the business activities has helped in sustaining the revenue streams in the quarter ended 30th September 2015. The revenues have slightly diminished compared to last quarter with some challenges on the profitability front arising out of ongoing vendor consolidation and economy related factors.

KEY HIGHLIGHTS

Some of the significant business activities for the quarter include:

- BSIL is strengthening relationships with existing customers and is focussed on developing strategic large accounts which will pave the growth path in the long-run
- The company's witnessed enhanced activities in key strategic accounts

Mr. Sunil Bhatia, CEO & MD, Blue Star Infotech Ltd., said "We are pleased to announce the Q2 results FY 2015-16. BSIL continues to focus on its core verticals and key geographies. Although the company faced some challenges owing to market related trends, BSIL is focussed on building on the momentum."

About Blue Star Infotech Ltd

Blue Star Infotech Limited (www.bsil.com), a digital transformation consulting and services company, combines the best of engineering, creativity and technology to deliver the next generation of software solutions to its global customers and enable them to be future-ready. Part of the well-known Blue Star Group, Blue Star Infotech is a listed company with its global headquarters in Mumbai, India, and with operations in USA, UK, Europe, Malaysia, and Singapore. The Company is focused on delivering value-added and future-proofed software solutions by leveraging emerging technologies and trends while preserving existing investments for gaining competitive advantages. Blue Star Infotech caters to the IT and software R&D needs of enterprises globally, and offers a broad spectrum of services ranging from Application Development and Management, Product Engineering, Package Implementation and Testing to emerging areas such as Business Intelligence/Analytics, Mobility and Cloud Computing. Blue Star Infotech has successfully completed more than 800 major IT projects on a wide range of hardware and software platforms. It has delivered more than 1850 product releases for its technology customers worldwide. Its technology labs for Mobility, Cloud Computing, Analytics and Usability Engineering incubate and propagate new methodologies, standards, tools and solutions. This coupled with its CMMi Level 5 and ISO 9001:2008 assessed Quality Assurance processes, assures world-class standards for all its deliverables.

Forward looking statements

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any

forward-looking statements, whether as a result of new information, future events or otherwise.

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