



Turning dreams into reality

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022-22721278/1557/3354/3577, 022-22721072

NSE: 022-26598347/48, 022-26598237/38

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The BSE Limited (Bombay Stock Exchange)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

SUB: PRESS RELEASE

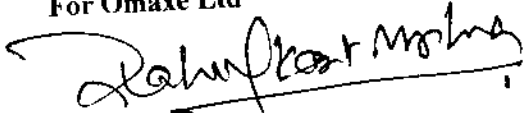
Dear Sir,

Please find attached herewith the copy of Press Release for dissemination to media.

This is for your information and record.

Thanking You

Yours faithfully
For Omaxe Ltd


for Venkat Rao
Additional Vice President
& Company Secretary

OMAXE LTD.

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Omaxe launches Residential Apartments "Omaxe Royal Residency" in Faridabad

.... part of approx. 50 acres mixed land use development Omaxe City Centre, Sec-79

Faridabad, August 2, 2014: Omaxe Limited, one of India's leading real estate companies on Saturday launched Omaxe Royal Residency – a futuristic residential apartment in the approx. 50 acres mixed land use development project Omaxe City Centre, Sector 79, Faridabad. Sector 79 in Faridabad has been earmarked by the Haryana Government as a Commercial Business District (CBD). Spread over approx. 450 acres, this is one of India's largest CBDs.

Priced at approx. Rs 60 lakh, these apartments are crafted to inspire with units of 1685 sq. ft. in 3BHK+3 toilets. A Double Height entrance lobby, ample parking space, open gym, driver lounge etc are some of the very exciting offerings besides a brilliant architecture and world-class fixtures and amenities.

The concept of Live-Work-Play will be re-defined. Omaxe City Centre's offerings aren't just limited to residential complex. The World Street Junction will be the main attraction. Aesthetical elegance through design, elevation and landscaping, reminiscent of destinations like London, New York, Johannesburg, Buenos Aires, Singapore and Melbourne will be recreated.

The project will also have options of SCO plots, Retail, Underground Palika Bazar, Office Spaces, Service Apartments, Hypermarket, Hotel and Restaurant and Family Entertainment Centre and Club. Designed by DYER, an acclaimed London based architect; beautiful landscape, walkways, world-class Club etc will add to its desirability.

Commenting on the launch, Mr. Mohit Goel, CEO, Omaxe said: "Faridabad boasts of an extremely modern and accessibility focused infrastructure development in the form of expressways and highways, Metro Rail, Regional Rapid Transit System etc that shall not only improve intra-city travel but also allow access from nearby cities like the IT hubs of Gurgaon and Noida, manufacturing units of Manesar and HNIs from South Delhi; besides its own industrial units. Omaxe City Centre is a holistic development that will cater to the requirements of business, retail and homebuyers. While the buzz around this project is encouraging, we are confident that this will be a landmark development."

Faridabad is today recognized and widely accepted as the next big destination for real estate development in NCR. The large scale infrastructure development, presence of corporate offices etc have all helped the region to grow. The Government's role in facilitating development is well recognized. Faridabad enjoys the advantage of location. Located at a convenient distance

from Delhi, Noida/Greater Noida and Gurgaon, Faridabad has several connectivity proposals that, in the coming times, will help in the growth of the city; with skyscrapers, world-class malls, offices spaces and entertainment zones. Corporates, retailers, banks etc are also eying this region. The Kundli-Manesar-Palwal (KMP) expressway, Faridabad-Noida-Ghaziabad (FNG) Expressway, the operational Gurgaon-Faridabad expressway, widening of NH-2, Metro Rail to Delhi, IMT have thrown open immense opportunity for residential and commercial real estate development in the region.

About Omaxe Limited:

Omaxe Limited is one of India's leading real estate development companies. Founded in 1987, the company has fast spread its footprints in 9 States across 30 cities. Today, the company has in its kitty a diversified product portfolio that includes Integrated Townships, Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. With approx. 90 million sq. ft. of delivered space in both real estate and construction contracting, the company is currently undertaking 42 real estate projects - 14 Group Housing, 18 Townships, 10 Commercial Malls/Hotels/ SCO. A BSE & NSE listed company, Omaxe has over the years made a mark with some landmark projects and engineering marvels. Sensing an opportunity in Tier II and III cities, the company made a conscious decision to venture into States like Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh to name a few and has immensely contributed in the socio-economic development of these cities.

Recently our Company won the award for 'Best Developer in Affordable Housing' for its group housing project at Faridabad at the recently concluded Infra & Realty Sutra Awards 2014. The award presented by the Honourable Minister of Road Transport, Highways and Shipping, Mr. Nitin Gadkari to our Chairman & Managing Director, Mr. Rohtas Goel. At the same function our CEO, Mr. Mohit Goel received the award for 'Young Male Entrepreneur of the Year' from the Honorable Minister of Road Transport, Highways and Shipping, Mr. Nitin Gadkari.

FOR MORE DETAILS:

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Forward Looking Statements

Certain statements in this announcement are or may be forward looking statements. Forward looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward looking statements, which speak only as of the date hereof. Omaxe Limited expressly disclaims any obligation to update any forward looking or other statements contained herein, except as required.