IDBI BANK
CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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मार्च ०१, २०१६

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

IDBI Bank's Press Meet on March 01, 2016

In order to apprise the Press about outcome of the Strategy Board Meeting of the Bank held on February 19-20, 2016, the Top Management of the Bank is meeting the Press today, i.e., on March 01, 2016 at 2.30 p.m. and will be sharing with the Press, broadly the following points relating to IDBI Bank's strategy for business growth :

(i) To double the Bank's Business from estimated around ₹ 5 lakh crore in FY 2016 to ₹ 10 lakh crore in FY 2019 with CAGR of around 20% p.a.
(ii) Re-balancing of portfolio mix with more focus on MSME/Agri and Retail credit especially more focus on PSL sub-targets (SFMF, Micro, etc.)
(iii) Augmenting CASA by strategic growth at CAGR of only 22%.
(iv) Controlling Costs to maintain Cost to Income Ratio at less than 35%.
(v) Increasing Bank's Fee Based Income at a growth of 22% CAGR.
(vi) Containment of GNPA below 3% by continued step up efforts for Recovery / resolutions by end of FY 2019.
(vii) To make a near Zero Net NPA Bank by FY 2019 through intensive recovery efforts as well as upgradation of accounts by various resolution modes.
(viii) Strengthening NIM to around 3% in FY 2019.
(ix) Improving RoA to 1% and RoE to 13% by FY 2019.
(x) To meet Rating Agencies' expectation of having sufficient cushion in CET1 and overall capital adequacy especially in the backdrop of asset quality stresses in the banking system.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड

[पवन अग्रवाल] 01/3/16
कंपनी सचिव