



BirlaSugar

K.K. BIRLA GROUP OF SUGAR COMPANIES

UGSIL/SE/2016-17/23

August 8, 2016

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol : UPERGANGES

The Dy. General Manager
Corporate Relationship
Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001
Stock Code : 530505

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001
Stock Code - 10031097

Dear Sir,

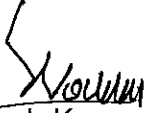
Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,
For Upper Ganges Sugar & Industries Limited


Santosh Kumar Poddar
Company Secretary

Encl – as above



Upper Ganges Sugar & Industries Limited

Press Release

Upper Ganges Sugar & Industries Limited (UGSIL) declares Financial Results for the 1st quarter ended 30th June, 2016

Kolkata, 8th August, 2016

The Board of Directors of UGSIL at its meeting held on the 8th August 2016 took on record the Unaudited Financial Results for the Quarter ended on 30th June, 2016.

FINANCIALS AT A GLANCE			
Rs. in lacs			
Particulars	1st quarter ended 30.06.2016	1st quarter ended 30.06.2015	Year ended 31.03.2016 (Audited)
Total Income from Operations (net)	26976.23	17177.65	83729.55
Profit before tax	3494.06	(4471.67)	998.71
Net Profit/(Loss)	2285.28	(4476.15)	1119.26
Equity Share Capital	1155.73	1155.73	1155.73
Basic & Diluted Earning per share (of Rs.10/- each)	18.84 *	(39.67) *	5.93

* Not Annualised

While the Company's Gross Sales (inclusive of excise duty) for the 1st quarter ended 30.06.16 increased by 61%, Net Profit increased to Rs 2285.28 lacs against loss of (Rs 4476.15 lacs) over the corresponding previous year's figures. This improved performance can be attributed to better realization for all its finished products. EPS for the quarter is Rs 18.84 per share (not annualized) as against Rs 5.93 for the full year .

Globally the sugar season 2015-16 has witnessed a fall in sugar production after continuous 5 years of surplus production, thereby correcting the imbalance in the demand and supply position. The fall in production has reduced inventories to a balanced level. After five years of surplus sugar production in India coupled with aggressive sugar export strategy, domestic sugar production in sugar season 2015-2016 was marginally lower vis-à-vis domestic consumption and has consequently resulted in an improvement in domestic sugar realizations. During

the period under review the Industry also saw a normalcy in sugar prices both domestically and internationally.

UGSIL has undertaken a Composite Scheme of Arrangements for its business realignment which is already approved by its shareholders as well as secured creditors and is pending for regulatory approvals.

About Upper Ganges Sugar & Industries Ltd. (UGSIL)

UGSIL is amongst the most eminent and rapidly expanding companies in the Indian Sugar Industry. UGSIL has a combined crushing capacity of about 20,000 Tonne Crushed Per Day(TCD)alongwith a distillery with a capacity of producing 100 Kilo-Litres Per Day (KLPD) of Industrial Alcohol/Ethanol. The Company also has co-generation power plants with a total Co-generation capacity of 52Mega Watt (MW). UGSIL also possesses a tea garden.

For further information please contact:

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Communications 2.0