

Brigade Enterprises Limited

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Building Positive Experiences

Ref: BEL/NSEBSEPR/23092016

23rd September, 2016

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub.: Press Release - "Brigade Group signs MoU with rental solutions provider NestAway"

We are enclosing herewith the copy of the press release titled "Brigade Group signs MoU with rental solutions provider NestAway".

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a.



Press Release

Brigade Group Signs MoU with rental solutions provider NestAway

First Builder in India to Provide Organized Rental Assistance to its Customers

Bangalore, 23rd September, 2016: Leading real estate player Brigade Group, signed a Memorandum of Understanding (MoU) with NestAway, a premier rental solutions provider today to become the first builder in India to address the commonly-faced rental concerns of its customers on exclusive basis.

Through this collaboration, Brigade Group will offer comprehensive rental assistance to all of its existing customers as well as over 10,000 apartments in different stages of construction that are currently in the process of being readied for handover, across our projects. Brigade customers will now be able to avail of a rental default guarantee that assures them timely rent.

NestAway, is India's largest "managed home rental marketplace" backed by stalwarts in the industry such as the legendary Mr. Ratan Tata, Tiger Global, DST and IDG. This solution offers all Brigade home owners a professional service that will:

- Connect a customer with verified tenants
- Provide all legal and documentation needs for both sides
- Ensure that the home rented out provides a steady source of income
- Takes care of quality maintenance of the home
- Ensures that a rental default agreement is in place so that a home owner never loses out on rent due

Speaking on the signing of this MoU, Mr. M R Jaishankar, Chairman & Managing Director, Brigade Enterprises Limited said, "We are proud to play a leadership role in bringing a service of this nature to the industry and to our customers. We have many existing customers looking for quality rental assistance. Assuring our clients of an organized rental and maintenance service is a value-addition that we are offering as a first in the building industry. We believe it will go a long way in enhancing the investment a customer makes in a property"

Jitendra Jagadev, Co-Founder & Managing Director, NestAway said, "We are proud to tie-up with the Brigade Group, one of the most reputed realty brands in India. This tie up is built on our shared vision of providing a seamless buying and renting experience to our customers. Assured rentals and maintenance handling are additional bonuses which help the current and future needs of Indian home buyers"

For more information, please contact:

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About Brigade Group

Innovation is a core value for Brigade Group. The company has always been at the forefront of innovation in the fields of real estate, retail, hospitality and education for the last 30 years across South India and Ahmedabad.

For more information on Brigade Group visit www.brigadegroup.com

About NestAway

NestAway is India's largest "managed home rental" marketplace providing better rental solutions via design and technology in 7 cities across the country - Bangalore, Hyderabad, Pune, Gurgaon, Noida, Delhi & Ghaziabad. The company leverages technology and has all its touch points online, from payments to dashboards to raising service tickets. Its promising business model sees it being backed by Tiger Global, DST, IDG and Ratan Tata, and raising more than 300 crores. Nestway offers a one stop arrangement of all rental concerns from documentation to tenant verification, to rent collection, professional home maintenance and the assurance of better rental offers. It is also offers India's first rental default guarantee.

