Shreyas
Shipping and Logistics LTD

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Date: 6th June, 2016

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai - 400 001.	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E),Mumbai – 400 051
BSE Scrip Code: 520151	**NSE Symbol: SHREYAS**

Dear Sir,

Sub: Press Release

Please find enclosed herewith Press Release dated 6th June, 2016.

Thanking you

Yours faithfully,
For **Shreyas Shipping & Logistics Limited**

Namrata Malushte
Company Secretary

SHREYAS SHIPPING AND LOGISTICS LIMITED ★ MUMBAI

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PRESS RELEASE

Shreyas partners with SCI to strengthen coastal shipping and expand its presence in the trade by covering new ports on East –West trade lane.

Mumbai: Shreyas Shipping and Logistics Limited, (Shreyas) a leading Mumbai based shipping and logistics solutions provider, part of global conglomerate Transworld Group (www.transworld.com) has recently entered into a Vessel Sharing Arrangement (VSA) with Shipping Corporation of India (SCI) on two of the services connecting East coast of India to West coast of India and vice versa along with Persian Gulf with addition of new ports commencing with effect from 9th June, 2016.

Shreyas partners SCI in SMILE service on revised rotation of Mundra- Pipavav- Cochin- Tuticorin-Chennai-Katupalli- Krishnapatnam- Pipavav/Mundra-Jebel Ali offering services to additional ports of Krishnapatnam and Pipavav to its customers. Shreyas can now also offer service from these additional ports into Gulf countries and vice versa. This service shall operate with four vessels ranging from 1650 teus to 4400 teus (three vessels of SCI and one vessel of Shreyas) on a fixed day weekly rotation.

Similarly, PIX II service will be operated jointly on a fixed day weekly service rotation: Mundra – Kattupalli – Vizag- Kakinada- Tuticorin- Cochin- Jebel Ali with an option of calling Colombo enroute. In fact, Kakinada is a new port included in this service. This service shall be operated with four vessels of about 1650 teus each (three vessels of Shreyas and one vessel of SCI).

Shreyas who are 'Pioneers and Leaders in Coastal Shipping' further strengthen their position in the trade by offering service to and from Yangoon on the service operated by SCI, from all Indian ports as well as Middle East by transshipping cargo at Kattupalli.

SHREYAS SHIPPING AND LOGISTICS LIMITED ★ MUMBAI

a member of transworld GROUP

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This arrangement brings multiple benefits to the customers, trade and the Indian coastal shipping at large. Additional tonnage has been deployed on this trade lane providing improved frequency and transit time between port pairs.

On this occasion, Capt. V. K. Singh, CEO Shreyas Shipping and Logistics Ltd commented "We are highly optimistic about our partnership with SCI. We are confident that this joint venture will take coastal shipping to a greater height and achieve the vision of Government of India. We are now covering all the main ports on the Indian coast. In addition to Indian ports, we are now geared to move cargo right from Jebel Ali upto Yangoon and vice versa"

Additionally, Shreyas continues with its other existing services on the west coast with its PIX I service and on the east coast with its ECC service.

About Shreyas Shipping and Logistics Limited

Shreyas Shipping and Logistics Limited is the ship owning and operating unit of Transworld Group in the Indian subcontinent. The company is a pioneer, being India's first container feeder owning and operating company. Currently owns and operates a fleet of nine vessels trading on the Indian coast and Middle East. Shreyas Shipping and Logistics Limited provides crucial links between Indian ports which helps in providing door to door logistics solutions through its wholly owned subsidiary company Shreyas Relay Systems Limited and also assists transhipment of cargo from these ports.

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