ACCEL FRONTLINE
GLOBAL IT SERVICES

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AFL/SN/SE/50/2014-2015
February 6, 2015

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

The Bombay Stock Exchange Ltd
P.J. Towers
Dalal Street
Mumabi 400 001

Dear Sir,

Sub: Press Release

Please find attached herewith a Press Release about the recent developments of the IMS business of the company intended for publication in the newspapers.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Accel Frontline Ltd

Sweena Nair
Company Secretary

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Accel Frontline Awarded Multiple Strategic IT Infrastructure Management Contracts

Chennai, India - February 06, 2015:

Accel Frontline Ltd (AFL) announced that it has won multiple IT Infrastructure management (IMS) contracts in the recent months, consolidating its position as one of India's leading multi-vendor IT services companies.

The Company has won more than 30 new IT Services contracts with overall value in excess 25 crores in the third quarter of the financial year. The notable wins include Rs 4.5 Crore contract from one of the city corporations, Rs 2 crore order each from a defence and aerospace company based in Bangalore and a large integrated ICT solutions and services company based in Chennai. Earlier this year, the company has also won new multiyear service contracts valued 5Crores and above from a leading South based Bank and a leading Telecom Infrastructure solutions company. Contracts above 2Crores each from a Pune based Optical Fibre Manufacturing Company and a major Oil refinery, among others.

Commenting on this significant development, Mr. N.R. Panicker Executive Chairman said "The Company's thrust on growing the IMS business in the Indian market has started paying off with some of the significant wins recently. This reflects the increased confidence of our esteemed customers in our delivery capabilities. Accel with its national presence and multi-platform service offerings is now emerging as the leading IMS provider offering cost effective services. We believe that the Infrastructure management business will continue to grow in India , and AFL will play significant role."

About Accel Frontline Ltd.:
Accel Frontline Ltd. is a joint venture between Accel Ltd. and CAC Holdings Corporation Tokyo, Japan. The company is engaged in providing comprehensive IT Services for enterprises and technology companies that include Product Engineering Services, Software Services, IT Infrastructure Services and Warranty Management Services. The company employs about 3000 professionals in more than 100 locations in India covering all major cities and with overseas operations in six countries including, Singapore, Japan, USA, UK and UAE.

On 3rd March 2014, CAC Holdings Corporation,(www.cac.co.jp) became a majority shareholder of Accel Frontline Ltd, after they successfully completed their open offer to acquire 26% from public shareholders .Currently CAC Holdings corporation hold 60.95% in the equity of AFL.

About CAC Holdings Corporation (http://www.cac-holdings.com/eng/index.html)

CAC Holdings Corporation is the holdings company of CAC group. CAC group provides information technology (IT) services as well as BPO services, focusing on certain specialized areas. The group companies offer systems consultation, integration, development, operation, and maintenance services; and business process outsourcing, data center, help desk and call center, desktop, information processing, software/hardware marketing, application operation, and security services. It provides financial information systems primarily for banks, trusts, securities business and insurance companies; research and development, production, sale, distribution, personnel, and accounting solutions for pharmaceuticals; and total supply chain management solutions for the food services industry. In addition, the Company offers IT solutions, such as value chain management encompassing design, procurement, manufacture, sales, and distribution; corporate management, including personnel and accounting; and information management, through an enterprise information portal. Further, it provides enterprise solutions, data warehouse and business intelligence services, application development and maintenance, and independent verification and validation services. CAC Holdings Corporation was formerly known as CAC Corporation and changed its name to CAC Holdings Corporation in April 2014. It was founded in 1966 and is headquartered in Tokyo, Japan.

To learn more about Accel Frontline Ltd. please visit www.accelfrontline.in or email - info@accelfrontline.in or contact Maqbool Hassan- Accel Frontline Ltd.
Ph: 044-42252000 email: maqbool@accelfrontline.in

Safe Harbour:
Investors are cautioned that the above document may contain forward-looking statements that involve risks and uncertainties. The company undertakes no obligation, to publicly update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Actual results, performances, or achievements could differ from those expressed or implied in such forward-looking statements.