ISO 9001 COMPANY

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
Website : www.lloydengg.com
CIN : L29120RJ1987PLC012841

November 24, 2016

The Manager
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 517518

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: LLOYDELENG

Sub: Press Release on Un-audited Financial Results for the Quarter ending September 30, 2016.

Dear Sirs,

This is with reference to our letter dated 23.11.2016 regarding submitting un-audited Financial Results for the quarter ended September 30, 2016.

In this regard please find enclosed the Press Release issued by the Company on the above said results.

This is for your kind information and record please.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Lloyd Electric and Engineering Ltd.

Lloyd Electric & Engineering Limited ★ Company Secretary

Anita K. Sharma
Company Secretary
Encl: a/a

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PRESS RELEASE

November 24, 2016

Lloyd Electric & Engineering Limited, a prominent brand in Consumer Durables and one of the Leading Players in Heating, Ventilation, Air-conditioning & Refrigeration (HVAC&R) Industry in India has announced its un-audited Standalone Financial Performance for Quarter and half year ended 30th September 2016 on November 23, 2016

Un-audited Standalone Financial Highlights for Q2FY17

- Due to an impressive performance of the Consumer Durable Segment, the total standalone Income from operations for the Q2FY17 stood at Rs. 512.17 crores as compared to Rs. 393.52 crores in the corresponding quarter last year, representing a growth of 30%.

- The Operating profit (EBITDA excluding non-operating income) for the quarter was marginally higher by 14% at Rs. 48 crores as compared to Rs. 42.04 crores in the corresponding quarter last year

- During the quarter, Other Income was Rs. 0.32 crores as against 0.12 crores during the corresponding quarter of the previous year, which is mainly on account of interest and dividend income from investments.

- The Profit before tax grew by 33% to Rs. 16.39 crores as compared to Rs. 12.34 crores during the corresponding quarter last year.

- The Total Comprehensive income after tax stood at Rs 12.34 crores as against Rs 10.06 crores in the corresponding quarter of the previous year, registering a growth of 22%.

- Basic Earnings per share for the quarter (face value of Rs 10/-) stood at Rs. 3.06 as against Rs. 2.85 in Q2FY16.

During the quarter, the Equity capital has increased from 36.21 cr. to 40.33 cr. pursuant to the conversion of the equity warrants by the warrant holders.

Lloyd Electric & Engineering Limited * New Delhi

Un-audited Standalone Financial Highlights for half year ended September 2016 (H1FY17)

- For half-year ended Sep'16, the Company reported Total Operating income of Rs. 1406.44 crores as compared to Rs. 1104.02 crores in the corresponding period of the previous year, representing a growth of 27%

- The Operating profit (EBITDA excluding non-operating income) for half-year ended Sep'16 stood at Rs. 142.07 crores as compared to Rs. 115.37 crores in the corresponding period of the previous year, representing a growth of 23%

- For half-year ended Sep'16, other Income was Rs. 0.70 crores as against 0.34 crores during the corresponding period of the previous year mainly on account of interest and dividend income on investments

- The Profit before tax grew by 34% to Rs. 74.46 crores as compared to Rs. 55.43 crores during the corresponding period of the previous year

- The Total Comprehensive income after tax stood at Rs. 56.53 crores as against Rs. 44.29 crores in the corresponding period of the previous year, registering a growth of 27%.

- Basic Earnings per share for the quarter (face value of Rs 10/-) stood at Rs. 14.02 as against Rs. 12.54 during corresponding period last year

Segmental Performance

Consumer Durable Segment

The Revenue from this segment stood at Rs. 307.75 crores as against Rs. 185.50 crores, registering a robust growth of 65% over the corresponding quarter of the previous year. This is as a result of aggressive brand awareness campaigns supplemented by best in class after- sales service, which has resulted in Lloyd enjoying market share of around 14% and ranking among top 3-4 players in Indian Room AC market. The growth in consumer segment was also coupled with increased sales in other product categories, primarily LED TV and Washing Machine segments. Customer Delight has always been the cornerstone of Lloyd and we endeavor to remain committed by offering quality products with after sales services which is coined in our brand message "Khushiyon ki guarantee". Segment results stood at Rs. 22.06 crores as against Rs. 14.54 crores during previous year, registering an impressive growth of 52%.

Lloyd Electric & Engineering Limited New Delhi

OEM & Packaged Air-conditioning Segment

The Segment Revenue and Results was higher at Rs. 102.79 crores and Rs. 3.86 crores as compared to Rs. 81.04 crores and Rs. 1.52 crores respectively during last year, registering an impressive growth of 27% on revenue and remarkable segment results.

Heat Exchangers & Components Segment

The Segment Revenue and Results stood at Rs. 135.89 crores and Rs. 16.01 crores as compared to Rs. 178.79 crores and Rs. 19.71 crores respectively during the corresponding quarter of the previous year. This segment caters to the manufacturing of heat exchangers and evaporator's coils for HVAC and refrigeration industry and copper and brass heat exchangers for railways, heavy automobiles and other industrial applications and Component business of Sheet Metal. The segment revenue and results were lower primarily due to the lower capacity utilization of the component business due to the lower demand intake from HVAC&R players.

International Presence

During the quarter, the total income from operations from all the subsidiaries was Euro 13 Million as against Euro 11 Million during the corresponding quarter of the previous year, registering a growth of 14%. The subsidiaries reported EBITDA of Euro 0.63 Million as against negative EBITDA of Euro -0.08 Million during the corresponding quarter of the previous year.

Despite global headwinds, which had resulted in decline of revenue from several customers in France, UK and Spain, good development came in from markets of Central and Northern Europe. During the quarter, Revitalisation project for Janka continued and further design driven savings are planned to be implemented in the coming quarters.

Issued by:

For Lloyd Electric & Engineering Limited

Brij Raj Punj
Chairman & Managing Director

Lloyd Electric & Engineering Limited
New Delhi

Place: New Delhi