



BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

6th October 2016

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051

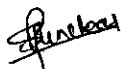
Sub :Base Rate

Dear Sir,

We are enclosing herewith Press Release in respect of the Base Rate announced by the Bank.

This is for your information and record.

Yours faithfully,
Kotak Mahindra Bank Limited



Sonali Punekar
Vice President - Secretarial



Kotak Mahindra Bank Limited

CIN L65110MH1985PLC038137 T +91 22 61660000
Registered Office: F +91 22 67132403
27BKC, C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Maharashtra, India



Media Release

Kotak Mahindra Bank revises Base Rate downwards by 10bps

Mumbai, October 6, 2016: Kotak Mahindra Bank has revised its Base Rate downward by 10bps to 9.40% p.a. with effect from October 7, 2016.

All categories of loans (other than the exceptions permitted by RBI) will be priced with reference to the revised Base Rate.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd., the Group's flagship company, received banking license from the Reserve Bank of India, becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

Effective April 1, 2015, ING Vysya Bank Ltd. merged with Kotak Mahindra Bank Ltd. As on June 30, 2016, Kotak Mahindra Bank Ltd. has a national footprint of 1,333 branches and 2,034 ATMs spread across 674 locations.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India.

For more information, please visit the company's website at <http://www.kotak.com/>

For further information, please contact

Rohit Rao
Kotak Mahindra Bank
Phone: +91-22-6166-0001
rohit.rao@kotak.com

Jaydeep Raval
Kotak Mahindra Bank
Phone: +91-22-6166-0001
jaydeep.raval@kotak.com

Karan Datt
Genesis Burson-Marsteller
Mobile: +91-99206-05308
karan.datt@bm.com