



August 01, 2018

**National Stock Exchange
of India Ltd.**

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: TATAGLOBAL

BSE Ltd.

Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500800

**Calcutta Stock Exchange
Association. Ltd.**

7 Lyons Range
Kolkata 700 001
**Scrip Code: 27(Physical);
10000027 (Demat)**

Dear Sirs,

Please find enclosed a copy of the press release with regard to the Unaudited Financial Results for the quarter ended 30th June 2018.

Yours faithfully,

For **Tata Global Beverages Limited**

(V. Madan)

Vice President & Company Secretary

Encl.: as above

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park, Block C -3rd & 4th Floors, Hebbal, Bangalore - 560 024.

Tel 080 67171200 Fax 080 67171201.

Registered Office: 1 Bishop Lefroy Road, Kolkata – 700020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail id - investor.relations@tataglobalbeverages.com

Website address – www.tataglobalbeverages.com

For immediate use

PRESS RELEASE

August 1st, 2018

Results for the quarter ended June 2018**Consolidated Results:****Revenue from operations for the Quarter at Rs. 1803 Crores, higher by 6%****Profit before Tax and Exceptional items for the quarter at Rs 235 Crores, up by 8%**

Tata Global Beverages Ltd. today announced its results for the quarter ended June 2018.

For the quarter, Revenue from Branded Business increased by 7% and after excluding the impact of business restructuring and at constant currency the increase is 8%, as compared to the corresponding quarter of the previous year. However non branded sales were lower than the corresponding quarter of previous year.

Consolidated profit before exceptional items at Rs 235 Crores is higher by 8% as compared to corresponding quarter of the previous year due to improved performance of branded business and higher other income partly offset by adverse performance of non-branded business.

Group net profit for the quarter was impacted by exceptional items and excluding the impact of these items the Group net profit grew by 8%.

The quarter saw continued focus on innovative product launches and initiatives to strengthen our core brands with good volume growth in the India business.

Some of the key business updates for the quarter are:

India update

- Tata Tea launched variants under its Chakra Gold and Kanan Devan brands to help drive growth in key regional markets in South India.
- Tata Tea Chakra Gold Activ+ is a novel combination of Kokum and Amla, blended with Assam tea and Tata Tea Kanan Devan Duet is a unique blend combining the taste of black tea and the goodness of green tea.
- Tetley green tea in India clocked good improvement in market share, following the launch of its new TV commercial.

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PRESS RELEASE

- Tata Coffee Grand in India saw good growth both in the Hot Tea Shop (HTS) segment as well as the Roast & Ground (R&G) segment.

International Update

- In the UK, Tetley is the highest ranked tea brand in a recent ranking of the most chosen beverage brands by Kantar Worldpanel, a global expert in shoppers' behavior.
- The Kantar brand footprint report also mentioned that Tetley has increased the number of younger shoppers in the 18-34 years category and tapped into consumer demand for health benefits.
- In the last month, Tetley has been rated No.1 in volume market share by Nielsen
- Tetley Cold Infusions, designed to be brewed in cold water for a refreshing drink, was recently launched in the UK and is available in a range of delicious fruit flavours.
- Eight O' Clock Coffee in the USA saw good sales improvement aided by the pods category and higher private label sales.

JVs Update

- Tata Starbucks launched three new stores during the quarter; there are now a total of 119 Starbucks stores in India. To commemorate 150 years of the Tata Group, Tata Starbucks launched a limited edition beverage 'Tata 150' - a blend of signature Starbucks® espresso and the classic Italian dessert – the Tiramisu Cake.
- Nourishco: Tata Gluco Plus continues to clock steady growth. Tata Water Plus showed improved performance during the quarter aided by distribution expansion.

Ajoy Misra, Managing Director and CEO of Tata Global Beverages said "Last quarter saw a number of new product launches focused on the health & wellness and convenience trends. We've seen steady growth in operating profits, aided by improvement in our operating performance. Our JVs and associate companies have performed well. We will continue to focus on aggressive profitable growth through base business rejuvenation, innovation and cost effectiveness."

About Tata Global Beverages

Tata Global Beverages is a global beverage business; its brands have presence in over 40 countries. The Company has significant interests in tea, coffee and water and is the world's second largest tea company. 300 million servings of its brands are consumed everyday around the world. Tata Global Beverages Group has an annual turnover of approximately US\$1.4bn including from its JV's and associates; it employs around 3,000 people across the world. The company focuses on natural beverages and has a stable of innovative regional and global beverage brands, including: Tata Tea, Tetley, Himalayan natural mineral water, Tata Water Plus and Tata Gluco+, Good Earth tea, Grand Coffee and Eight O'clock coffee. For more information please visit www.tataglobalbeverages.com

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