



August 11, 2017

**National Stock Exchange
of India Ltd.**

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code –
TATAGLOBAL

BSE Ltd.

Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - 500800

**Calcutta Stock
Exchange Asscn. Ltd.**

7 Lyons Range
Kolkata 700 001
Scrip Code – 10000027
(Demat)
27 (Physical)

Dear Sirs,

Please find enclosed a copy of the press release with regard to the Unaudited Financial Results for the quarter ended 30th June 2017.

Yours faithfully,

For **Tata Global Beverages Limited**

(V. Madan)

Vice President & Company Secretary

Encl.: as above

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park, Block C -3rd & 4th Floors, Hebbal, Bangalore - 560 024.

Tel 080 67171200 Fax 080 67171201.

Registered Office: 1 Bishop Lefroy Road, Kolkata – 700020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail id - investor.relations@tataglobalbeverages.com

Website address – www.tataglobalbeverages.com

For immediate use

PRESS RELEASEAug 11th, 2017**Results for Quarter ended June 2017****Consolidated Results for the quarter:****Group Profit Before Exceptional Items at Rs 218 crores up by 9%****Group Consolidated Net Profit at Rs 142 crores up 19%**

Tata Global Beverages Ltd. today announced its results for the quarter ended June 2017.

For the quarter, Revenue from operations at Rs 1704 Crores grew by 1% in underlying terms. Sales growth during the quarter was muted due to introduction of GST in India and phasing of promotions in developed markets.

Profit before exceptional items at Rs 218 Crores is higher by 9% as compared to the corresponding quarter of the previous year reflecting good cost management, lower commodity and finance costs partially offset by higher advertising spends. The Group's Consolidated net profit for the quarter at Rs 142 Crores increased by 19% due to improved operating performance, higher exceptional income and lower losses from its Joint Ventures and Associates. The Company's Joint Ventures had a strong quarter with a turnover growth in excess of 20%.

TGB has decided to restructure its operating model in Russia by entering into an agreement to transfer ownership and operational responsibility of its Russian business unit to Skodnya Grand LLC and to grant post completion of the transaction, a 5 year renewable license agreement for its Russian brands to Tea Trade LLC. TGB will continue to retain ownership of its brands in Russia. The new owner will continue to manufacture and sell TGB's existing brands and products, for which TGB will receive royalties.

TGB has also disposed its stake in its Chinese Joint Venture, Zhejiang Tata Tea Extraction Company Limited.

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park, Block C -3rd & 4nd Floor, Hebbal, Bangalore - 560 024.
Tel 080 67171200 Fax 080 67171201.

Registered Office: 1 Bishop Lefroy Road, Kolkata – 700020
Corporate Identity Number (CIN) - L15491WB1962PLC031425
E-mail id - investor.relations@tataglobalbeverages.com
Website address – www.tataglobalbeverages.com

For immediate use

PRESS RELEASE

The quarter saw continued focus on brand campaigns and strengthening our key brands.

In India, the Tata Tea Jaago Re campaign 'Alarm Bajne se Pehle Jaago Re' launched earlier this year, moved into its second phase urging people to drive the change they wish to see. While the first phase of the campaign showcased the 'reactive' nature of people and introduced a new form of activism – 'pre-activism'; the second phase aims to inspire people to pre-act and drive a behavioral change by signing petitions on issues currently plaguing the country – Women Safety and Sports Encouragement.

Tetley continues to strengthen its portfolio of 'Super teas.' It recently launched Super Green tea- Sunshine which is green tea blended with vitamin D, and Super Green tea- Matcha in the UK which has finely milled, rich green tea powder known for its unique taste and natural healthy goodness. In the US, the Good Earth tea brand which was recently re-launched through an online digital boutique is receiving positive market feedback. In Canada, Tetley launched its ready-to-drink range of iced teas in three flavours- Lemon Ginger, Orange Blossom Peach Mango and Hibiscus Pomegranate Berry. In India, Tata Tea piloted a ready-to-drink iced tea Tata Tea Fruski in Delhi and Western Uttar Pradesh. The beverage combines green tea with Ayurvedic ingredients and is available in Mango and Orange flavours.

Eight O Clock coffee in the USA recently expanded its Infusions line with three new varieties- Super Spice is a medium roast blended with turmeric and cinnamon – a perfectly balanced, smooth, mild spiced blend to awaken the senses. Acai Glow, also a medium roast, features acai berry for a rich, fruity, vibrant coffee experience. And B6 Metabolism is dark roasted and crafted to help support normal energy yielding metabolism with a fruit and herbal blend rich in vitamin B6

The water portfolio made good progress during the quarter. Himalayan natural mineral water clocked good revenue growth due to acquiring new key accounts. Tata Gluco Plus and Tata Water plus also recorded good growth.

Mr. Ajoy Misra, Managing Director and CEO of Tata Global Beverages, said – "The Company recorded significant profit growth last quarter driven mainly by improved operating

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park, Block C -3rd & 4th Floor, Hebbal, Bangalore - 560 024.
Tel 080 67171200 Fax 080 67171201.

Registered Office: 1 Bishop Lefroy Road, Kolkata – 700020
Corporate Identity Number (CIN) - L15491WB1962PLC031425
E-mail id - investor.relations@tataglobalbeverages.com
Website address – www.tataglobalbeverages.com

For immediate use

PRESS RELEASE

performance. Our joint ventures in India- Nourish Co and Tata Starbucks have also performed very well. We will continue to pursue aggressive growth through base business rejuvenation, innovation and category expansion. Health and wellness continues to be a key focus area for Tata Global Beverages and our recent innovations are built around this trend. We are also premiumizing our brands by creating enhanced beverage experiences for consumers through vitamin enhanced teas, indulgent and specially curated tea blends, flavored waters and coffees catering to varied consumer needs.”

About Tata Global Beverages

Tata Global Beverages is a global beverage business; its brands have presence in over 40 countries. The Company has significant interests in tea, coffee and water and is the world's second largest tea company. 300 million servings of its brands are consumed everyday around the world. Tata Global Beverages Group has an annual turnover of approximately US\$1.4bn including from its JV's and associates; it employs around 3,000 people across the world. The company focuses on natural beverages and has a stable of innovative regional and global beverage brands, including: Tata Tea, Tetley, Himalayan natural mineral water, Tata Water Plus and Tata Gluco+, Good Earth tea, Grand Coffee and Eight O'clock coffee. For more information please visit www.tataglobalbeverages.com

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park, Block C -3rd & 4th Floor, Hebbal, Bangalore - 560 024.
Tel 080 67171200 Fax 080 67171201.

Registered Office: 1 Bishop Lefroy Road, Kolkata – 700020
Corporate Identity Number (CIN) - L15491WB1962PLC031425
E-mail id - investor.relations@tataglobalbeverages.com
Website address – www.tataglobalbeverages.com