

OL/SE/105/MAY 18-19**May 31, 2018**

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Sub: Press Release – Disclosure of Material Event/Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

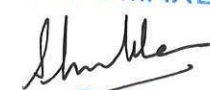
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a communication being released to the Press regarding the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2018.

This is for your information and record.

Thanking You

Your's Faithfully

For Omaxe Limited



Shubha Singh
Company Secretary

Vice President & Company Secretary

Encl: a/a

"This is to inform that please make all correspondence with us on our **Corporate Office** Address only"

OMAXE LTD.

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Press Release

For Immediate Release

OMAXE LIMITED

Consolidated PAT for Q4 FY18 at INR 18.98 cr, an Increase of 33%
Q4 FY 18 Consolidated Income from Operations at INR 490.70 cr, a rise of 9%
**FY 18 Consolidated Income from Operations at INR 1839.09 cr
Consolidated PAT for FY18 at INR 83.40 cr**
The Board of Directors has recommended a dividend of 7% on Equity Share of INR 10 each for public shareholders, for the financial year ended March 31, 2018

New Delhi, May 23, 2018: Omaxe Limited, one of India's leading Real Estate Development Company, headquartered in Delhi, today reported Consolidated Net Profit of INR 18.98 crores for the quarter ended 31st March 2018, a rise of 33% as compared to INR 14.32 crores posted during the quarter ended 31st March 2017

Consolidated Income from Operations of INR 490.70 crores for the quarter ended 31st March 2018 as compared to INR 451.92 cr for the quarter ended 31st March 2017, a rise of 9%.

On an annual basis, the total income from operations stood at INR 1,839.09 crores vis-a-vis INR 1,626.75 crores during FY 17, a jump of 13%. Consolidated PAT for FY 18 stood at INR 83.40 crores, as compared to the PAT of INR 105.07 crores for FY 17.

Financial Highlights

Particulars	Q4FY18	Q4FY17	% Change (Q-O-Q)	FY18	FY17	% Change (Y-O-Y)
Income from Operations	491	452	9	1839	1627	13
EBIDTA	79	58	36	319	343	(7)
PAT	19	14	33	83	105	(21)

*All figures in the table are on a consolidated basis in INR crores, unless stated otherwise
Figures in the above table are in consonance with IND-AS*

Operational Highlights for Q4FY17 & FY17:

- The Company during the quarter sold 2.42 mn sq.ft valued at INR 557 crores. Major contributors were Commercial Built up in 'Omaxe World Street' Faridabad, Residential apartment in 'Omaxe New Chandigarh' & 'Omaxe Royal Residency' Ludhiana
- The Company during FY18 sold 4.98 mn sq.ft valued at INR 1,228 crore vis-à-vis 3.2 mn sq.ft valued at INR 946 crore during last year. Major contributors are residential apartments in Chandigarh and Ludhiana, residential plots in Lucknow & commercial built up in Omaxe World Street at Faridabad.
- During the year the company sold 1.89 mn sq.ft from new launches worth INR 394 crores. Some of them are Plots at Lucknow, Group Housing at Royal Residency, Ludhiana & Commercial Built up at "Omaxe World Street", Faridabad
- During the quarter the Company delivered 0.6 mn sq.ft of spaces vis-à-vis 1.3 mn sq.ft delivered corresponding period last year. Major deliveries are at New Chandigarh, Bahadurgarh & Indore.
- During FY18 the company delivered 3.3 mn sq.ft of spaces vis-à-vis 5.0 mn sq.ft delivered in FY17. Major deliveries are at Residential apartments at Bahadurgarh (1.06 mn sq.ft), Chandigarh (0.71 mn sq.ft), Faridabad (0.65 mn sq.ft), Indore (0.16 mn sq.ft), Commercial built up at Gr Noida (0.38 mn sq.ft), amongst others.
- Average realization for FY18 stood at INR 2,464 per sq.ft. whereas average realizations for FY17 is at INR 2,956 per sq.ft.

Management view on the performance during FY18

Commenting on the FY18 results, Mr. Rohtas Goel, Chairman & Managing Director, Omaxe Limited said:

The year 2017-18 has been one of the most transformative years in the recent history. From RERA to GST, the year witnessed everything. With such transformation underway, there were some confusion and hiccups. Resultantly, the entire economy including the real estate sector found the going tough and underperformed particularly during the first two quarters of 2017-18. As Government moved swiftly to make several changes in GST framework as well as reduced rates of GST for most of the products, a bit of normalcy returned towards the end Q3 and there are ample signs that soon economic activities will return to pre-GST level.

With Omaxe's major thrust areas being Tier II and III cities, the company has been performing steadily. Despite the tough macro-economic situation, Omaxe's projects in cities like Lucknow, New Chandigarh, Faridabad, Ludhiana and Indore among others are receiving reasonable interest of the buyers. During FY18, we booked 4.98 mn sq.ft of space valued at INR 1,228 cr and delivered 3.3 mn. sq.ft at various locations put together.

Management view on Business Outlook & Future Strategy

Commenting on the outlook for current fiscal, Mr. Rohtas Goel, CMD, Omaxe Limited, said:

In the last couple of quarters the crude prices have inched up sharply and this does not bode well for the overall economy. It may also lead to inflationary pressure in the economy.

However, there are some positive indications. With Q4 growth at 7.2%, the economy is showing signs of recovery and normalcy may return soon. Similar indications are also emerging from various sectors. In the last couple of months, the manufacturing sector has gathered pace and so has the investment activities. Also, With Metrological Department predicting a normal monsoon, it is expected to country will have bumper harvest. Needless to say, it will help keep inflation in check and in line with the Reserve Bank of India projection. This is likely to have a positive impact on the overall economy including the real estate sector.

The government's push to PMAY and Affordable housing also augurs well for the sector particularly in tier II and III cities including Lucknow, New Chandigarh, Faridabad, Indore and Ludhiana. This is further helped by leading banks offering home loans at around 8.50% p.a. The credit-linked subsidy scheme (CLSS) under the Prime Minister Awas Yojana (PMAY) will also provide relief to buyers, although we believe better employment opportunities and improving affordability will have to play a greater role.

About Omaxe Limited:

Omaxe Limited is one of India's leading real estate development companies. Founded in 1987, the company has fast spread its footprints in 8 States across 27 cities. Today, the company has in its kitty a diversified product portfolio that includes Integrated Townships, Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. With approx. 110.8 million sq. ft. of delivered space in both real estate and construction contracting, the company is currently undertaking 19 real estate projects - 4 Group Housing, 9 Townships, 6 Commercial Malls/Hotels/ SCO. A BSE & NSE listed company, Omaxe has over the years made a mark with some landmark projects and engineering marvels. Sensing an opportunity in Tier II and III cities, the company made a conscious decision to venture into States like Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh to name a few and has immensely contributed in the socio-economic development of these cities.

For Further Details:**For Media Queries:**

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Forward Looking Statements

Certain statements in this announcement are or may be forward looking statements. Forward looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward looking statements, which speak only as of the date hereof. Omaxe Limited expressly disclaims any obligation to update any forward looking or other statements contained herein, except as required.