

May 31, 2017

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Press Release- Subex bags multiple awards at the 2017 Pipeline Innovation Awards

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on May 31, 2017.

Thanking you.

**Yours truly,
For Subex Limited**



**Ganesh K V
Chief Financial Officer, Global Head-Legal and Company Secretary**

Encl: As above.

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103, India

For Immediate Release**May 31, 2017**

Press contact Sandeep Banga
Marketing and Communications
+91 99168 24122
sandeep.banga@subex.com

Subex bags multiple awards at the 2017 Pipeline Innovation Awards

LONDON, UK – Subex Ltd, a leading global provider of Business Support Systems (BSS) for Communications Service Providers (CSPs), has announced that it has been declared the Winner at the prestigious 2017 Pipeline Innovation Awards in the 'Innovations in Managed Services', and the Runner-up in the 'Innovations in Security & Assurance' category. The Award function was held at Nice, France on May 15, 2017.

The 'Innovations in Managed Services' category recognizes innovative technology solutions in the IT managed services domain that enable increased business value and alignment between the IT and business functions. On the other hand, the 'Innovations in Security & Assurance' category recognizes innovations that protect service providers operations, revenues, and business from error, fraud, and malicious attack.

For the 'Innovations in Managed Services' category, Subex successfully showcased how its Managed Services helps CSPs globally to stay on the growth path while driving business outcomes and protecting revenues backed by strong domain, technology, and operational expertise. In terms of the 'Innovations in Security & Assurance' category, Subex's IoT Security and Fraud Management solutions have taken the leap forward in countering security and fraud in new areas such as IoT, Digital and OTT.

"The 'Innovations in Managed Services' and 'The Innovations in Security & Assurance' categories were both extremely competitive and Subex's submissions in these areas were successful in best demonstrating the value delivered to CSPs," said **Scott St. John**, Executive Editor Pipeline magazine "I would like to congratulate Subex on the awards they have won during this year's highly contested Pipeline Awards and it's a testament the innovation occurring at Subex which has been validated by the service provider executives who served on this year's judging panel."





PRESS RELEASE

Ashwin Chalapathy, Chief Technology Officer, Subex Ltd. said "We are extremely proud to be awarded the prestigious 2017 Pipeline Innovation award in two categories. Our expertise and thought leadership in the Security, Fraud Management and Managed Services space have been recognized across the globe through our industry leading solution, and the Pipeline Awards plays a significant role in showcasing our excellence in these spaces."

The Innovation Awards program recognizes prominent industry innovators based on extensive evaluation, objective selection, and validation by the third-party judges of the program which include technical executives from companies such as AT&T, BT, Telenor and Windstream, besides other operators and analysts.

- Ends -

About Subex

Subex Ltd. is a leading telecom analytics solutions provider, enabling a digital future for global telcos.

Founded in 1992, Subex has spent over 25 years in enabling 3/4th of the largest 50 CSPs globally achieve competitive advantage. By leveraging data which is gathered across networks, customers, and systems coupled with its domain knowledge and the capabilities of its core solutions, Subex helps CSPs to **drive new business models, enhance customer experience and optimise enterprises.**

Subex leverages its award-winning analytics solutions in areas such as Revenue Assurance, Fraud Management, Asset Assurance and Partner Management, and complements them through its newer solutions such as IoT Security. Subex also offers scalable Managed Services and Business Consulting services.

Subex has more than 300 installations across 90+ countries.

