Wonderla Holidays Limited

Wonderla Gross Revenue jumps 21.3% for the Nine Months period ended December 31 2016 of Financial Year 2016-17

Bangalore– 31st January 17: Wonderla Holidays Ltd has announced its results for the Third quarter ended December 31, 2016 of FY 16-17.

Highlights:

- **Gross Revenue** for the Nine Months ended December 31, 2016-17 fiscal, was **Rs 214.17 Crore**; an **increase of 21.30%** over corresponding period of last financial year (Rs.176.55 crores). Similarly the gross revenue for the **Third Quarter**, ended December 31, 2016-17 fiscal, was **Rs 71.44 Crore**; an **increase of 34.50%** over corresponding period last financial year (Rs.53.08 crore).

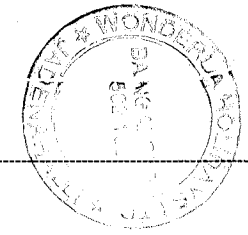
- **Profit after Tax** for the Nine month period ended December 31, 2016-17 fiscal, was **Rs 29.63 Crores**; a decline **of 43.29%** over corresponding period of last financial year (Rs.52.25 crore). The profit after tax for the Third Quarter, ended December 31, 2016-17 fiscal, was **Rs 4.21 Crore**; a **decline of 66%** over corresponding period last financial year (Rs.12.26 crore). The decrease in profit can be mainly attributed to the additional depreciation cost of the Hyderabad Park and provisions made for taxes and levies which is under litigation before authorities.

- Revenue from the three amusement parks – Bangalore, Kochi and Hyderabad were **Rs. 68.02 crores** for the quarter. Similarly the gross revenue for the Nine months period ended 31st December 2016 was **Rs. 204.74 crore.**

- The Resort division continues its good performance with an occupancy rate of 61% as against 44% last year for the quarter.

Business Outlook:

"We are happy with our performance during the quarter of the ongoing financial year. We had good footfalls at the park and resort during the festive seasons and we have recorded a 34.5% growth in revenue backed by a 32% growth in the footfalls at the parks during the quarter. We have added 2 more thrill rides - Equniox 360 and Flash tower at Kochi park and



we are looking to bring an increase in the footfall by adding never-before-seen mega rides at all three parks. Said **Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd.**

Updates:

- There was an **overall increase of 32%** in visitors during the Third quarter ended on December 31, 2016 and 17% **increase** during the Nine Months period ended 31st December 2016.

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