July 18, 2015

Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

corp.relations@bseindia.com

Scrip code: 533273

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

cmlist@nse.co.in

Scrip Symbol: OBEROIRLTY

Sub: Press Release on financial results for the quarter ended on June 30, 2015

Dear Sirs,

Please find attached herewith the Press Release on the financial results for the quarter ended on June 30, 2015.

Request you to kindly take note of the above and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

Press Release:
For immediate issue

OBEROI REALTY ANNOUNCES Q1FY16 RESULTS

HIGHLIGHTS of Consolidated Financials for Q1FY16

- Revenue for Q1FY16 at Rs. 215.78 crore.
- Profit Before Tax (PBT) for Q1FY16 at Rs. 120.71 crore.
- Profit After Tax (PAT) at Rs. 79.57 crore.

Mumbai, July 18th, 2015 Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the first quarter of FY16. The Company has recorded Consolidated Revenue of Rs. 215.78 crore for Q1FY16 as against Rs. 181.85 crore for Q1FY15.

The Consolidated Profit Before Tax for Q1FY16 was Rs. 120.71 crore as against Rs. 93.40 crore for Q1FY15.

The Consolidated Profit After Tax for Q1FY16 was Rs. 79.57 crore as against Rs. 64.33 crore for Q1FY15.

The aggregate area booked for Q1FY16 was 0.81 lakh sq ft as against 0.68 lakh sq ft booked in Q1FY15.

The order book stands at Rs 2,705 crore as against Rs 1,535 crore at the end of Q1FY15.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said, *"The government's emphasis both at the center and our state is on transparency, governance and ease of business. The state government's 'Make in Maharashtra' initiative and its focus on seeking FDI for the state coupled with a strong focus on Mumbai's infrastructure by fast-tracking key projects like the Mumbai Metro, the proposed Coastal Road will improve quality of life for people living in Mumbai and become key drivers for increased demand in the city. With these stimulus to growth and our continued focus on timely delivery and quality products, Oberoi Realty is also gearing up to launch its project in Borivali by September 2015."*

Awards:

Oberoi Mall won The Most Admired Green Shopping Centre of the Year Award - at the Images Shopping Centre Awards 2015.

Press Release:
For immediate issue

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 39 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.