

TRIDENT/CS/2018

January 29, 2018

<p>The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051</p>	<p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001</p>
<p>Scrip Code:- TRIDENT</p>	<p>Scrip Code:- 521064</p>

Dear Sir/ Madam,

Sub: Submission of Press Release

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press release issued by the Company with respect to financial results for the quarter and nine months ended on December 31, 2017. The same is also available on the website of the Company i.e. www.tridentindia.com.

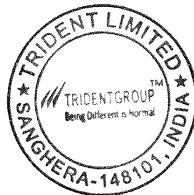
We hope you will find the same in order.

Thanking you

Yours faithfully

For Trident Limited

Deep Kaur



(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160

**Q3 & 9M FY18
Press Release**

TRIDENT LIMITED ANNOUNCES Q3 & 9M FY18 RESULTS

Q3 & 9M FY 18 Highlights:

Q3 FY18 Revenue stood at INR 1169 crores and INR 3533 crores during 9M FY18

EBITDA stood at INR 232 crores during Q3 FY 18 with margin of 19.8%

PAT for Q3 FY18 stood at INR 73 crore registering growth of 43% Q-o-Q

Board declared 2nd Interim Dividend of 6% on equity shares

New Delhi, January 29, 2018: Trident Limited, a vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter & nine months ended December 31, 2017.

Performance Overview (Textile):

- Sales stood at INR 945 crores in Q3 FY18 as against INR 920 crores in the corresponding quarter of last fiscal year.
- EBIT increased by 22% to INR 67 crores in Q3 FY18 compared to INR 55 crores in Q3 FY17. EBIT Margin stood at 7.1% in Q3 FY18 vis-à-vis 6.0% in Q3 FY17.
- Bath Linen registered 12% volume de-growth in 9M FY18 compared to the same period last year due to prolonged uneven vendor procurement cycle and destocking by large retailers in US while Bed Linen registered volume growth of 44% during the same period.

Performance Overview (Paper):

- Sales stood at INR 223 crores in Q3 FY18 compared to INR 224 crores in the corresponding quarter of last fiscal year.
- EBIT increased by 9% to INR 66 crores in Q3 FY18 as against INR 61 crores in Q3 FY17. EBIT Margin stood at 29.7% in Q3 FY18 vis-à-vis 27.2% in Q3 FY17.
- Copier Sales stood at 48% of the total paper sales during 9M FY18.

Key Business Updates:

- Awarded with Gold Trophy for Second Highest Global Exports (Overall) from TEXPROCIL
- Domestic Home Textile Business revenue continue to grow by double digit in 9M FY18 compared to same period last year.
- Stronger rupee and higher raw material prices due to unavailability of quality cotton continue to remain key headwind.
- Finance costs came down by 21% Q-o-Q and by 16% Y-o-Y; Reduction in Long Term Debt of INR 385 Crore in 9M FY18.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“Home Textile Industry faced headwinds during the quarter due to prolonged uneven vendor procurement cycle and destocking by large retailers in US but we continued to be persistent and remain buoyant.

We believe Trident will keep on leveraging its intrinsic strengths to fortify its position not only as a leading global player in Bed and Bath Linen segment but will also capitalize on the growing opportunities in domestic market as well.”

Financial Highlights for Q3 & 9M FY 18

Q3 FY18	Q3 FY17	Change	Particulars (INR crore)	9M FY18	9M FY17	Change
1168.7	1144.5	2.1%	Net Revenues	3532.8	3502.3	0.9%
231.6	235.9	-1.8%	EBITDA	700.1	729.9	-4.1%
19.8%	20.6%	-80bps	EBITDA margin	19.8%	20.8%	-100bps
101.3	103.5	-2.1%	Depreciation	305.8	311.4	-1.8%
130.3	132.3	-1.5%	EBIT	394.3	418.4	-5.8%
11.1%	11.6%	-50bps	EBIT margin	11.2%	11.9%	-70bps
25.2	30.2	-16.3%	Interest	90.5	108.9	-16.9%
105.0	102.2	2.8%	Profit Before Tax	303.8	309.5	-1.8%
73.0	78.6	-7.1%	Profit After Tax	212.9	237.3	-10.3%
1.43	1.54	-7.1%	EPS (Diluted & non-annualized) (INR)	4.18	4.66	-10.3%

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About Trident Limited:

Trident Limited is the flagship Company of TridentGroup, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. With the establishment of the state-of-the-art manufacturing processes and systems coupled with appropriate human capital and credentials, Trident has frequently received accolades from its patrons in recognition for delivering high quality standards and for its customer-centric approach.

The Company operates in two major business segments: Textiles and Paper & Chemicals with its manufacturing facilities located in Punjab and Madhya Pradesh, cater to a customer base of over 100 countries across the globe.

For more information, please visit www.tridentindia.com OR contact:

Pawan Jain / Vipul Garg

Trident Limited

Tel: +91 161 5039 999

Fax: +91 161 5039 900

Email: pawanjain@tridentindia.com, vipulgarg@tridentindia.com