

CAIRN INDIA LIMITED

DLF Atria | Phase 2 | Jacaranda Marg | DLF City | Gurgaon 122002 | Haryana | India
T: + 91 124 459 3000, 414 1360 | F: + 91 124 414 5612
www.cairnindia.com



28th March, 2017

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai 400 051
Scrip Code: CAIRN

Bombay Stock Exchange Ltd.

Dept. of Corporate Services
P. J. Towers
Dalal Street
Mumbai 400 001
Scrip Code: 532792

Sub: Update on Scheme of Arrangement between Vedanta Limited and Cairn India Limited and their respective shareholders and Creditors

Dear Sirs,

Enclosed herewith please find the press release with update on Scheme of Arrangement between Vedanta Limited and Cairn India Limited and their respective shareholders and Creditors.

This is for your information and record.

Thanking you

Yours sincerely

For Cairn India Limited

A handwritten signature in blue ink, appearing to read "Sandeep Budhiraja".

Sandeep Budhiraja

Compliance Officer & Company Secretary

For Immediate Release

March 28, 2017

Cairn India Limited

Update on merger of Cairn India Limited with Vedanta Limited

The Company has now received all the required approvals in relation to the Scheme of Arrangement between Vedanta Limited and Cairn India Limited, and their respective shareholders and creditors ("**Scheme**"), save and except the approval of Reserve Bank of India for issuance of Redeemable Preference Shares to the Non-resident shareholders of Cairn India Limited.

The Scheme will be made effective upon receipt of the said approval of Reserve Bank of India.

About Cairn India

Cairn India is one of the largest independent oil and gas exploration and production companies in India. It is headquartered in Gurgaon in the National Capital Region. A subsidiary of Vedanta Limited; part of the Vedanta Group, a globally diversified natural resources group, Cairn India has operational offices in Andhra Pradesh, Gujarat, Rajasthan and Tamil Nadu. The Company has a world-class resource base, with interest in seven blocks in India and one in South Africa. Cairn India's focus on India has resulted in a significant number of oil and gas discoveries. Cairn India made a major oil discovery (Mangala) in Rajasthan in the north west of India at the beginning of 2004. To date, thirty eight discoveries have been made in the Rajasthan block RJ-ON-90/1. Together with its JV partners, Cairn India accounted for ~27% of India's domestic crude oil production for FY16.

For further information on Cairn India Limited, kindly visit www.cairnindia.com

Contact

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CAIRN INDIA LIMITED

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