LARSEN & TOUBRO

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SEC/PAM/2017

February 28, 2017

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Hydrocarbon Engineering Signs 5-year Framework Agreement with Shell for Engineering, Procurement & Construction Management Services**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: U11200MH2009PLC191426

L&T Hydrocarbon Engineering Signs 5-year Framework Agreement with Shell for Engineering, Procurement & Construction Management Services

Mumbai, February 28, 2017: L&T Hydrocarbon Engineering (LTHE), a leading Engineering & Construction company and a wholly-owned subsidiary of Larsen & Toubro (L&T), has signed an Enterprise Framework Agreement (EFA) with Shell Global Solutions International B.V., for providing Engineering, Procurement and Construction Management (EPCM) Services for Shell projects in the Middle East, South East Asia and India.

The EFA is for a period of five years. For any agreements resulting from the EFA, LTHE will leverage on its core strengths of engineering and project management to deliver projects for Shell. LTHE's engineering office in India, will be its High Value Engineering Centre.

"This agreement is in line with our strategic goals and is a breakthrough for our newly formed Engineering Services Business Vertical. We will combine our engineering expertise with project and risk management skills to provide complete solutions to the customers across the globe," said Mr. Subramanian Sarma, MD & CEO, L&T Hydrocarbon Engineering.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.