BHARAT
Financial Inclusion Ltd
Prayaas se pragati
(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in I www.bfil.co.in
Corporate Identity Number: L65999MH2003PLC250504
Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

September 27, 2016

The General Manager
Department of Corporate Services - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

The Vice President, Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹10 each (the "Equity Shares") by Bharat Financial Inclusion Limited (formerly known as 'SKS Microfinance Limited') (the "Company") under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations")

We are enclosing a copy our Press Release on the captioned subject.

We request you to take the above notifications on record.

Thanking you,

Yours faithfully,
For **Bharat Financial Inclusion Limited**
(Formerly known as 'SKS Microfinance Limited')

Rajendra Patil
Sr. Vice President – Legal & Company Secretary

BHARAT
Financial Inclusion Ltd
Prayaas se pragati
(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in I www.bfil.co.in
Corporate Identity Number: L65999MH2003PLC250504
Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

Bharat Financial Inclusion Limited's QIP multiple times oversubscribed

Hyderabad, September 27, 2016: Bharat Financial Inclusion Limited today announced the closure of its Qualified Institutional Placement (QIP). The key highlights are:

- **QIP oversubscribed:** QIP, which was launched with the issue size of Rs. 750 crore (approximate), generated a strong demand and was multiple times oversubscribed.
- Floor Price: Rs. 769.95
- Issue Price: Rs. 770

"The overwhelming response to the QIP is primarily on account of the conducive financial inclusion environment created due to the efforts of the Government and the Reserve Bank of India in the last few years," said Mr. M.R. Rao, Managing Director and Chief Executive Officer, Bharat Financial Inclusion Limited. "Equally important is our 'Customer Is the Strategy' approach, resulting in significant gains for our customers including the lowest global MFI lending rate of 19.75%. Also deserving mention is our robust management bandwidth across functions, our ever-energetic 14,559-strong team and our tireless cost-efficiency efforts including our technology initiatives like Tab rollout in a record time of four months."

"The QIP will enable us to augment our member base from the present 5.7 million to 9.5 million over the next two years, and meet their credit requirements," said Mr. Ashish Damani, Chief Financial Officer, Bharat Financial Inclusion Limited. "The growth capital will help us fund our stable growth plans."

The QIP was launched on September 22, 2016, and closed on September 27, 2016. Credit Suisse Securities (India) Private Limited and Kotak Mahindra Capital Company Limited acted as Global Coordinators and Book Running Lead Managers to the QIP. Motilal Oswal Investment Advisors Private Limited and Yes Securities (India) Limited acted as Co- Book Running Lead Managers.

Bharat Financial Inclusion Limited's networth of Rs. 1,627 crore as of June 30, 2016 will cross Rs. 2,356 crore (approximate) post the QIP.

About Bharat Financial Inclusion Limited:

Bharat Financial Inclusion Limited is among the largest microfinance companies in India with presence across 18 states covering 1,00,000 villages. The states include: Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana, West Bengal, Jharkhand, Chhattisgarh, Kerala, Punjab, Himachal Pradesh and Delhi. The Company's mission is to provide financial services to the economically weaker sections.

For further details, contact: J S Sai/ +91 9849199455/ sai@sksindia.com