

Q4 FY17 RESULTS UPDATE

Consolidated Financial Highlights for the quarter ended 31st March, 2017

Particulars	(Rs. in Cr.)				
	Q4 FY17	Q4 FY16	Increase	FY17	FY 16
Total income from operations	157.33	124.88	26.0%	528.91	466.93
EBIDTA	21.30	16.94	25.8%	64.09	65.40
EBIDTA Margin (%)	14.3%	14.3%	-	12.7%	14.8%
PAT	10.06	7.55	33.3%	27.91	30.49
EPS (Face value Rs 1/- each)	1.93	1.42		5.74	6.37

Financial Highlights Q4 FY17

- Net Revenue of Rs. 149.36 Cr. for Q4 against Rs. 118.65 Cr. in the corresponding quarter of previous year, growth of 25.9%.
- Profit after Tax (PAT) of Rs 10.06 Cr. against Rs 7.55 Cr. in corresponding quarter of previous year, increased by 33.3%.

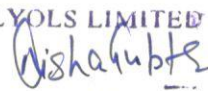
Financial Highlights FY17

- Net revenue increased to Rs. 503.81 Cr. from Rs. 441.15 Cr. in the corresponding period of previous year, registering a growth of 14.2%.
- EBIDTA Rs. 64.09 Cr. in FY 2017, 2016, v/s Rs. 65.40 Cr. in the previous year.
- Profit after tax (PAT) of FY17 is Rs. 27.91 Cr. v/s Rs. 30.49 cr. in the previous year.

Operational Highlights

- Native Starch –**

The company has gained a considerable market share in the Native starch business in its region and has a target of producing 60000 TPA by FY17-18.

For **GULSHAN POLYOLS LIMITED**

Company Secretary

- **Rice Fructose Syrup and Brown Rice Syrup**

Company is the first to produce Rice fructose syrup in India. The product has been well received in the market and it has a target of producing 25000 TPA in the year FY 17-18. The company also enhanced its product line by introducing Brown Rice syrup, which is getting exported to USA.

In the coming year it targets to produce 20000 TPA of corn based starch derivatives like Dextrose Monohydrate, Malto-dextrin and Liquid Glucose.

- **Construction of Distillery for Potable Alcohol in Chhindwara (MP)**

The company has obtained the consent to operate from the MP Pollution Control Board and the final stage is consent to commence the production from MP State Govt. is expected soon. Subsequently, the distillery is expected to start production in Quarter 2 of FY17-18. The plant is already under wet trials.

There was a delay in the project due to unexpected announcement made by the Govt. regarding not to extend the issued Letter of Intent to new distilleries in the state of Madhya Pradesh. However, by the intervention of the Hon'ble High Court, the government has renewed the company's LOI w.e.f. from October 2016 and the work has been in full progress since then.

For GULSHAN POLYOLS LIMITED

Nisha Gupta
Company Secretary