THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/059/2017/JMT

March 27, 2017

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

We wish to inform you that the Company took delivery of a Secondhand Suezmax Crude Carrier "Jag Lakshya" (2011 Built) of about 157,000 dwt. The Company had contracted to buy the vessel in December 2016.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

for **Jayesh M. Trivedi**
President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

PRESS RELEASE

G E Shipping takes delivery of Secondhand Suezmax Crude Carrier "Jag Lakshya"

The Great Eastern Shipping Company Limited (G E Shipping) took delivery of a Secondhand Suezmax Crude Carrier "Jag Lakshya" (2011 Built) of about 157,000 dwt. The company had contracted to buy the vessel in December 2016.

With the inclusion of this vessel, the Company's current fleet stands at 44 vessels, comprising 29 tankers (12 crude carriers, 15 product tankers, 2 LPG carriers) and 15 dry bulk carriers (1 Capesize, 8 Kamsarmax, 6 Supramax) with an average age of 9.42 years aggregating 3.69 mn dwt. Additionally, the company has committed to purchase 1 Secondhand Supramax Dry Bulk Carrier.

Place: MUMBAI
Date: March 27, 2017

----------visit us at www.greatship.com----------

For further details, please email us at: corp_comm@greatship.com