भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

कॉर्पोरेट संचार
Corporate Communication

PRESS RELEASE

BHEL records Stellar Performance in the first quarter of FY 2018-19

Profit Doubles; Order Booking increase by 2 ½ times; Turnover up by 8%

New Delhi, July 25: Bharat Heavy Electricals Limited (BHEL) has reported a quantum jump in profitability and order booking in the first quarter of fiscal 2018-19.

The company has registered a significant jump of 109% in its profit before tax at Rs.226 Crore, compared to Rs.108 Crore achieved in the corresponding quarter of the previous fiscal. Profit after tax has increased to Rs.156 Crore compared to Rs.81 Crore in Q1 FY 17-18, up by 93%.

Significantly, maintaining the trend of topline growth, BHEL has recorded a turnover of Rs.5,790 Crore, against Rs.5,355 Crore recorded in the corresponding period last year, an increase of over 8%.

Concerted efforts resulted in order booking to increase by two and a half times to Rs.4,371 Crore, compared to Rs.1,744 Crore in the corresponding quarter last year.

This performance has been made possible through prudent strategies of accelerated execution, cost control and resource optimization measures. The next wave of growth is being engineered with a focus on enhancing the order book in diversified as well as conventional areas, coupled with efforts to further enhance the executable order book.

Prudent strategies of garnering a higher market share in a shrunken and highly competitive business environment have also paid rich dividends and BHEL has a total order book of around Rs.117,000 Crore, at the end of the first quarter of the current fiscal.

Major orders won in the first quarter of FY2018-19 include two significant orders for emission control equipment from Telangana State Power Generation Corporation Ltd (TSGENCO), involving supply and installation of Flue Gas Desulphurization (FGD) systems for control of SOx emissions at TSGENCO's 1x800 MW Kothagudem Thermal Power Station (TPS) and 4x270 MW Bhadradri TPS in Telangana.

कार्यालय : "बीएचईएल हाउस", सिरी फोर्ट, नई दिल्ली-110049 दूरभाष : (का.) 011-66337374, फैक्स : 011-66337563
Office : "BHEL HOUSE", Siri Fort, New Delhi-110049 Phone : (O) 011-66337374, Fax : 011-66337563
वेबसाईट/Website : http://www.bhel.com

Significantly, enhanced thrust on enlarging non-coal business has resulted in an upsurge with order inflows in the industry sector business segment. Notable orders booked during the quarter include 1x120 MW Blast furnace/ coke oven gas based captive power plant from Tata Steel; 20 MW Solar Photovoltaic (SPV) power project from Gujarat Alkalies & Chemicals Limited, and 10 MW SPV project from Gujarat State Fertilizers & Chemicals Limited, among others. In the transportation segment, the company has bagged orders from Indian Railways for 94 sets of IGBT-based propulsion systems for electric locos, 263 nos. traction motors, 13 sets of IGBT-based 3 Phase electrics for AC-EMUs, and 91 sets of controls / 93 sets of transformers for MEMUs.

In overseas business, against stiff international competition, BHEL has secured a prestigious order for setting up 900 MW Arun-3 Hydroelectric Project - the largest Hydropower project in Nepal, from SJVN Arun-3 Power Development Company (SAPDC), Nepal.

(ROHIT I. SINGH)
SDGM (CC)