LARSEN & TOUBRO

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SEC/PAM/2017

February 25, 2017

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Hydrocarbon Engineering Wins ₹ 1100 Crore Order for Indmax Project from Indian Oil Corporation**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Hydrocarbon Engineering Wins ₹ 1100 Crore Order for Indmax Project from Indian Oil Corporation

Mumbai, February 25, 2017: L&T Hydrocarbon Engineering (LTHE), a wholly owned subsidiary of Larsen & Toubro, has bagged an onshore EPC contract from Indian Oil Corporation Limited (IOCL) worth around ₹ 1100 crores for setting up a 0.740 MMTPA Fluidised Cracking Unit (FCC) including LPG Treatment Facility at their Bongaigaon Refinery, Assam.

LTHE has won the contract through a competitive bidding process, which was also participated by reputed global EPC organisations. The scope of work under the contract covers extended basic engineering, detailed engineering, procurement, supply, transportation, storage, fabrication, inspection, construction, installation, testing, mechanical completion, pre-commissioning and commissioning of the unit.

The process licensor for the INDMAX unit is Lummus Technology Inc. For the LPG treatment unit, the process licensor is Merichem, USA. LTHE has the distinction of executing all INDMAX FCC Units including IOCL's Guwahati and Paradip Refinery.

LTHE has been serving the hydrocarbon mid & downstream sector since the early '90s and has a distinguished track record of executing process plants with comprehensive scope of work and stringent delivery schedules on lump-sum EPCC basis involving diverse technologies from various process licensors.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.