LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2016

September 22, 2016

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Bags Major Order from Vietnam Border Guard for High Speed Patrol Vessels**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

ISO 9001 REGISTERED
DNV
MGMT. SYS.
RvA C 024
DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
CIN: L99999MH1946PLC004768

L&T Bags Major Order from Vietnam Border Guard for High Speed Patrol Vessels

At USD 99.7 million it is the biggest export order given to a private Indian Shipyard till date

Mumbai, Sep 22, 2016: Larsen & Toubro (L&T) has signed the principle contract with Vietnam Border Guard valued at USD 99.7 Million for design and construction of high speed patrol vessels in India as well as for transfer of design and technology along with supply of equipment and material kits for construction of follow-on vessels at a Vietnam shipyard.

The high-speed patrol vessels are purpose-built for controlling and protecting sea security and sovereignty, detecting illegal activities such as smuggling, and undertaking search and rescue missions. Constructed of Aluminium alloy, the vessels are about 35 metres long and can clock a speed of 35 knots with a state-of-the-art navigation and surveillance equipment and self-defence capabilities on board.

In keeping with the Government of India's Make in India policy, complete design and engineering of these vessels will be undertaken at L&T's dedicated Warship Design Centre with the vessels being built at L&T's state of the art Kattupalli Shipyard, off Chennai.
Commenting on the occasion, Mr. S.N. Subrahmanyan, President and Deputy Managing Director of L&T said that the contract is a testimony to L&T's world-class technological capabilities. He also hoped for the contract to pave the way for stronger bilateral ties between India and Vietnam.

Earlier in 2015, a tender was floated by Vietnam's Ministry of Defence for the Patrol Boats and six shipyards (L&T, MDL, GRSE, erstwhile Pipavav, ABG and PEC) from India participated in the bid. The MoD-Vietnam shortlisted three shipyards and undertook an extensive assessment of their design and engineering capabilities, yard infrastructure, track record and financial health. L&T qualified on all the parameters and was selected from among the six for the prestigious export contract.

L&T is presently executing Indian MoD contracts for design and construction of 54 Interceptor Boats (IBs) for Indian Coast Guard, out of which 28 IBs have already been delivered with the last boat having been delivered two years ahead of schedule. L&T is also executing orders for design and construction of seven Offshore Patrol Vessels for the Indian Coast Guard against a contract of Rs.1432 Crores and a Floating Dock for the Indian Navy with a contract value of Rs.468 Crores.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.