LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

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April 21, 2017

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T and Hanwha Techwin Sign Contract For Executing Tracked SP Gun Programme.**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
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L&T And Hanwha Techwin Sign Contract For Executing Tracked SP Gun Programme

New Delhi, April 21, 2017: Larsen & Toubro, India's multinational engineering conglomerate and private sector defence major, and Hanwha Techwin (HTW) of South Korea, today signed a contract for execution of the 155mm/ 52 Cal Tracked Self Propelled (SP) Gun program for the Indian Army.

L&T was declared as the sole qualified bidder, post User Evaluation Trials, based on the performance of the K9 VAJRA-T, a world class self-propelled howitzer appropriately customised and fielded by L&T with HTW as the technology partner. The K9 VAJRA-T gun is an enhanced version of HTW's K9 Thunder, to suit specific requirements of the Indian Army including desert operations. HTW's K9 Thunder is one of the best performing self-propelled howitzers in the world with over 1,000 numbers already in service in Korea and few other countries. This program has set new benchmarks in co-development and co-production of Defence Systems by Indian Private Sector Defence Players and Foreign Majors.

The contract is a result of nearly a decade long close relationship and joint efforts of the two companies on this program, through extensive user evaluation and field trials followed by contract negotiations with the Indian Ministry of Defence.

Mr. Jayant Patil, Head of Defence and Aerospace and Member of Heavy Engineering Board at L&T, said: "This contract marks an important milestone in L&T's Defence Business journey and in our relationship with Hanwha Techwin. It will create synergies not only for this program but also for upcoming Indian and global programs. This also marks a giant step forward towards furthering the "Make in India" vision of the Government of India. L&T plans to begin production of this vital weapon system at its Strategic Systems Complex at Talegaon near Pune in Maharashtra and deliver the first batch of 10 guns. L&T also has initiated setting up of a greenfield manufacturing line at Hazira, Gujarat, integral with a state-of-the-art test track, to produce, test and qualify the K9 VAJRA-T guns."

Keeping the spirit of Make in India, L&T shall not only manufacture K9 VAJRA-T in India, with over 50% indigenous content, but also provide through life support from India.

Background:
Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

L&T is India's largest private sector Defence and Aerospace Company with experience of over three decades in the segment. Hanwha Group, Hanwha Techwin's parent company, is the largest private sector defence conglomerate in South Korea.