F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

20.07.2016
HO: SEC: 216 : 2016-17

SECRETARIAL DEPARTMENT

1. The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

Authorized Signatory

DRM 1505/16-17

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE Date: July 20, 2016

Karnataka Bank bags IDRBT Banking Technology Award

Karnataka Bank a premier private sector Bank headquartered at Mangaluru has received the "Certificate of SPECIAL MENTION for use of Technology for Financial Inclusion among small banks" instituted by Institute for Development and Research in Banking Technology [IDRBT], Hyderabad for the year 2015-16.



Shri P Jayarama Bhat, Managing Director of the Bank and Shri Raghavendra Bhat M, General Manager of the Bank, received the Award from Dr Raghuram G Rajan, Honourable Governor, Reserve Bank of India, on 18-07-2016 at IDRBT, Hyderabad in the august presence of Shri R Gandhi, Deputy Governor, Reserve Bank of India & Chairman, IDRBT and Dr A S Ramasastri, Director, IDRBT.

It may be recalled that the bank had earlier bagged the "Best Bank Award for Evangelising Technology Adoption" among Small Banks in 2015, two awards, viz., Best Bank award for managing IT risks and Best Bank Award for using IT for business innovation" in 2012-13 and "Special award for managing IT risk' in 2011, instituted by IDRBT.

"It was a great honour receiving the "Certificate of SPECIAL MENTION for use of Technology for Financial Inclusion among small banks" instituted by IDRBT, from Dr Raghuram G Rajan, Honorable Governor, Reserve Bank of India. Bank has been endeavouring to upgrade its technology platform on an ongoing basis to roll out innovative products and services for its customers and to derive maximum business value through optimum use of IT resources. This recognition will further motivate us in implementing our IT strategies more effectively." said Shri P Jayarama Bhat, MD & CEO of the Bank.

The Bank is into its 93rd year of purposeful banking and eyeing a business turnover of Rs. 1,00,000 crore [Deposits Rs. 58,500 crore & Advances Rs 41,500 crores]. The Bank has a network of 2033 service outlets comprising of 733 branches, 1300 ATMs and 27 e-Lobbies spread across the country. The Bank is poised to increase its number of outlets to 2,265 comprising of 765 Branches and 1500 ATMs and 100 e-Lobbies / mini e-Lobbies, by the end of March 2017.

[Renuka N Bangera]
ASSISTANT GENERAL MANAGER – P&D