

May 19, 2016

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Press release

Please find attached the press release dated 19th May, 2016.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited



Savithri Parekh
Secretary

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

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Press release

For immediate release

May 19, 2016

Pidilite Industries posts 10.8% growth on consolidated sales, PAT up 48.7% (YoY)

Mumbai, May 19, 2016: Pidilite Industries Limited, India's leading manufacturer of adhesives, sealants and construction chemicals today announced its financial results for the quarter ended March 31, 2016.

The Board of Directors have recommended a Final Dividend of Rs.0.50 per share of Re.1/- each for the financial year ended 31st March, 2016. This is in addition to the interim dividend of Rs.3.65 per share paid in March 2016. Thus the total dividend for 2015-16 is Rs.4.15 per share of Re.1/- each.

FINANCIAL PERFORMANCE

Consolidated Performance

- Net sales at Rs 12,335 M grew by 18.9% over the same quarter last year. Full year Net sales stood at Rs 53,414 M and grew by 10.8% over the prior year.
- EBITDA, before non-operating income & exceptional items, was Rs 2,384 M for the quarter and grew by 78.1% over the same quarter last year. EBITDA for the financial year 2015-16 stood at Rs 11,787M and recorded a growth of 51.8% over the previous financial year.
- Profit after tax in current quarter is Rs 1,515 M registering a growth of 90.6% over same quarter in the last year. For the full financial year 2015-16, Profit after tax was Rs 7,564 M recording a growth of 48.7% over the previous year.

Standalone Performance

- Net sales at Rs 10,795 M grew by 12.2% over same quarter last year. This was driven by 12.4% growth in sales of Consumer & Bazaar products and 7.5% growth in sale of Industrial Products. Net sales for the financial year 2015-16 was Rs 47,064 M and grew by 7.6% over the prior year.
- EBITDA, before non-operating income & exceptional items, at Rs 2,251 M is higher by 61.6% over the same quarter last year. EBITDA for the year was Rs 11,203 M and grew by 46.8% over the previous financial year.
- Profit after tax in current quarter is Rs 1,150 M and higher than same quarter last year by 49%. For the financial year 2015-16, Profit after tax was Rs 7,030 M and posted a 40.1% growth over the previous financial year.

Commenting on the quarter performance, Mr. Bharat Puri, Managing Director, Pidilite Industries Ltd, said:

"In an environment of challenging demand conditions and benign input costs, we have delivered a year of steady volume and strong profit growth. We remain focused on growing our Categories while driving operational efficiencies."

**About Pidilite:**

Pidilite Industries Limited is a leading manufacturer of adhesives and sealants, construction chemicals, craftsmen products, DIY (Do-It-Yourself) products and polymer emulsions in India. Our products range also includes paint chemicals, automotive chemicals, art materials and stationery, fabric care, maintenance chemicals, industrial adhesives, industrial, textile resins and organic pigments & preparations. Most of the products have been developed through strong in-house R&D. Our brand name Fevicol has become synonymous with adhesives to millions in India and is ranked amongst the most trusted brands in the country. Some of our other major brands are MSeal, Fevikwik, Fevistik, Roff, Dr.Fixit, Fevicryl, Motomax and Hobby Ideas.