



Aarvi Encon Limited
Formerly known as Aarvi Encon Private Limited
CIN : U29290MH1987PLC045499
(ISO 9001 : 2008 & OHSAS 18001 : 2007)



Regd. Office : B1-603, 6th Floor, Marathon Innova, Marathon Nextgen Complex,
Opp. Peninsula Park, Lower Parel, Mumbai - 400 013, INDIA.



AEL/NSE/2017-18/11

Date:- 20th January, 2018

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Kind Attention: - Head – Listing
NSE Symbol:- AARVI

Sub:- Press Release regarding the Strategic Partnership of the Company.

Dear Sir/Madam,

Please find enclosed a copy of the press release regarding the Strategic Partnership of the Company with Bon Accord Employment Services at UAE.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **Aarvi Encon Limited**

Jaydev Sanghavi
Executive Director
DIN:- 00759042

PRESS RELEASE

Strategic Partnership with BON Accord Employment Services at United Arab Emirates (UAE) represented by its Owner Mr. Najeeb Hasan Al Zaabi.

BON Accord Employment Services at United Arab Emirates (UAE) approached the Company to sign an exclusive partnership with Aarvi Encon FZE based in UAE, a Subsidiary Company of the Company. Bon Accord Employment Services and Aarvi Encon FZE shall facilitate and support each other for providing technical and non-technical manpower services and supplies human resources on secondment to major Operating Oil Companies for both Onshore and Offshore, EPC Companies, PMC Companies from Government, semi-government, Private International & local companies in United Arab Emirates on the terms and condition to be set forth in the MOU.

Thereafter the Company through its subsidiary 'Aarvi Encon FZE' initiated its negotiation in the month of November, 2017 with Bon Accord Employment Services and finally entered into a Strategic Partnership by way of Memorandum of Understanding (MOU) which got signed on 17th January, 2018 made and executed between the Company and Bon Accord Employment Services based in United Arab Emirates (UAE) represented by its Owner Mr. Najeeb Hasan Al Zaabi for Management & Operational Control of the said Company.

The said MOU shall remain in effect for a period of 5 (Five) Years and shall be renewed thereafter for another 5 years subject to the terms and condition mentioned therein.

BON Accord Employment Services is Proprietary Company owned by Mr. Najeeb Hasan Al Zaabi the Company hold recruitment licenses which allows it to issue work visa in UAE. Mr. Najeeb Hasan Al Zaabi who is BSc in Petroleum Engineering from Montano College, USA and had more than 30 years of Industrial Experience. He has worked with various companies like ADMA, NDC, ADNOC, CEA at Senior Management position.

With this Partnership, The Company through BON Accord Employment Services will be able to issue Work Visa with Oil Companies, EPC Companies, PMC Companies from Government, semi-government, private international & local companies in Abu Dhabi subject to the terms and condition mentioned therein in the MOU.

Profit sharing Ratio in this partnership is the Company will get 60% of Net Profit and rest 40% will be received by Bon Accord Employment Services.

The Company expects more than 5% increase in its overall profitability through this partnership with Bon Accord Employment Services.

About the Company;

Aarvi Encon Limited (formerly known as Aarvi Encon Private Limited) is a leading technical manpower outsourcing company providing engineers, designers, on secondment / deputation to companies, dedicated to the energy sector that provides Construction Jobs, Inspection Jobs, Design Engineer Jobs, Designer Jobs, Drilling Jobs, Engineering Jobs, Environmental Jobs, Geosciences Jobs , HR and Recruitment Jobs, HSE Jobs, safety jobs, Maintenance Jobs, shutdown Jobs, Management Jobs, Marine Jobs, Oil and Gas Jobs, Procurement Jobs, Production Jobs, Project & Control Jobs, Technical Jobs, Pipeline Jobs, Refinery Jobs, Offshore Jobs, Petroleum Jobs, etc.

The Company targets sectors like Oil & Gas, Power, LNG, PNG, refinery, Petrochemical, Pipeline, Wind power, Solar Power, Offshore, E&P, Infrastructure, Ports & Terminals, Telecom, Fertilizers, Cement, Automobile, Metro & Mono Rail, Railway, Metals and Minerals, Information Technology.

Our target companies are those that are from the above sector ranging operating oil company, EPC, Engineering design, Field design, Operations & Maintenance, contracting, inspection from fortune 500 oil and gas companies to smaller ones, situated in Saudi Arabia, UAE, Qatar, Europe, India, Russia, Africa, Australia, Kuwait, USA, UK, etc.

In case of any further queries in this regard,

You may contact the following person;

Jaydev Sanghavi
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Jay Shah
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