LARSEN & TOUBRO

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SEC/PAM/2017

May 19, 2017

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: L&T Power Wins ₹ 300 Crore Export Orders from Japan.

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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RvA C 024
DNV Certification B.V., The Netherlands

L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: L99999MH1946PLC004768

L&T Power Wins ₹ 300 Crore Export Orders from Japan

Mumbai, May 19, 2017: The Power Business of Larsen & Toubro (L&T) through its joint venture company L&T-MHPS Boilers Private Limited (LMB) has secured export orders worth approximately ₹ 300 crore from Mitsubishi Hitachi Power Systems Limited (MHPS), Japan.

The LMB contracts include supply of pressure parts to 2x1000 MW and 1x650 MW power plants in Indonesia and Japan, respectively, for water wall panel, coils, piping and header.

LMB is currently executing eight export orders for the supply of pulverisers and pressure parts to various MHPS projects in Japan and Indonesia. LMB has already executed 11 export orders for supply of pressure parts, pulverisers and engineering services to the Middle East, Africa and South East Asia.

Background:

L&T-MHPS Boilers Private Limited (formerly known as L&T-MHI Boilers Private Limited): This joint venture company of L&T, India, with 51% equity and Mitsubishi Hitachi Power Systems, Japan, with 49% equity, was incorporated on October 09, 2006. LMB's state-of-the-art manufacturing facility at Hazira, Gujarat, for manufacture of pressure parts and coal pulverisers for supercritical steam generators having capacity of 5000 MW per annum.

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

Mitsubishi Hitachi Power Systems Ltd: Mitsubishi Hitachi Power Systems Ltd (MHPS) is a joint venture company formed in February 2014 by Mitsubishi Heavy Industries and Hitachi, integrating their thermal power generation systems and other related businesses. MHPS has decades of experience in manufacturing supercritical boilers and turbine-generators. It possesses state-of-the-art technology, and has the world's most extensive references of large capacity supercritical boilers and turbines.

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