19th May 2016
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Tata Power Renewable Energy Limited wins 100 MW solar in Karnataka under National Solar Mission

The Company's 100% subsidiary, Tata Power Renewable Energy Ltd. (TPREL) has won two Solar grid connected photovoltaic projects of 50 MW capacity each in Pavagada Solar Park in the Tumkur district of Karnataka. The projects have been awarded through OPEN category under the Jawaharlal Nehru National Solar Mission (JNNSM) Phase-II Batch-II Tranche-I under '*State Specific Bundling Scheme*'.

TPREL has received the Letter Of Intent to develop the projects and will sign a 25 year Power Purchase Agreement (PPA) with NTPC Vidyut Vyapar Nigam Ltd.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

H M Mistry

(H. M. Mistry)
Company Secretary

Encl.

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TATA POWER

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Tata Power Renewable Energy Limited (TPREL) wins 100 MW solar in Karnataka under National Solar Mission

National, 19th May, 2016: Tata Power, India's largest integrated power company, today announced that the Company's 100% subsidiary, Tata Power Renewable Energy Ltd. (TPREL) has won two Solar grid connected photovoltaic projects of 50 MW capacity each in Pavagada Solar Park in the Tumkur district of Karnataka. The projects have been awarded through OPEN category under the Jawaharlal Nehru National Solar Mission (JNNSM) Phase-II Batch-II Tranche-I under '*State Specific Bundling Scheme*'.

TPREL has received the Letter Of Intent to develop the projects and will sign a 25 year Power Purchase Agreement (PPA) with NTPC Vidyut Vyapar Nigam Ltd.

Speaking on this development, **Mr. Anil Sardana, CEO & Managing Director, Tata Power,** said, *"Tata Power is delighted at this project win as it further fortifies our vision of generating 30-40 per cent of the Company's total generation capacity from non-fossil fuel sources by 2025. The two solar projects will add 100 MW of non-fossil fuel energy to our total generation capacity, thereby, significantly increasing our green footprint. This move is line with the Government's set target of 100 GW from solar energy by 2017. In the next 5 years, the Company plans to significantly add to its solar generation capacity."*

The JNNSM, launched in January 2010, is a major initiative of the Government of India that aims to establish India as a global leader in solar energy by creating favourable policy conditions for its diffusion across the country. JNNSM had initiatilly set a target to 20 GW of solar installations by 2022, that was reset to achieve five times more at 100 GW by 2022.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 9183 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 1630 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"); in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy,

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Norway & IFC for development of 185 MW hydro project which is scheduled to be commissioned in 2016; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

About Tata Power Renewable Energy Limited :

Tata Power Renewable Energy Ltd. (TPREL) is a wholly owned subsidiary of The Tata Power Company Ltd (Tata Power). TPREL is Tata Power's primary investment vehicle for the clean and renewable energy based power generation capacity. TPREL's present operating capacity is 264 MW, comprising 210 MW wind and 54 MW solar, located in the states of Maharashtra, Gujarat, Rajasthan and Madhya Pradesh. In order to aggregate its clean and renewable energy portfolio, Tata Power has initiated the process to carve out around 500 MW of assets from its books to TPREL. TPREL is seeking to grow its portfolio in India and in select international markets through organic and inorganic opportunities.

For further information, please contact:

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