RP - Sanjiv Goenka Group
Growing Legacies

Phillips Carbon Black Limited

18th August, 2016

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

Dear Sir,

Sub:- Re: Press Release

Please find enclosed herewith a copy of the Press Release dated 18th August, 2016.

This is for your information and record.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer

Enclo: As above

RP - Sanjiv Goenka Group
Growing Legacies

Phillips Carbon Black Limited

Phillips Carbon Black reports higher operating profit

Kolkata, August 18, 2016

Phillips Carbon Black, an RP–Sanjiv Goenka Group Company reported on Wednesday Operating Profit of Rs. 68.00 crore for the first quarter of FY 17, a 42% rise over corresponding quarter last year.

PBT for the quarter is Rs. 28.63 crore, higher by around 43% over the preceding quarter and over 5 times that of the corresponding quarter of previous year.

In spite of a steep jump in non-cash tax expenses on account of deferred tax from Rs. 3.2 crore to Rs. 16.61 crore (58% of PBT) as compared to corresponding quarter last year, PCBL records a 4 times increase in PAT of Rs.12 crore.

In terms of volume growth, Phillips Carbon Black has reported a healthy 14% growth compared to the same period of last year. The downsized sales revenue is because of lower product pricing following fall in crude oil price.

PCBL, with four plants across India, continues to be India's largest producer of Carbon Black and seventh largest in the world. The healthy First Quarter results are due to:

- ✓ Increased operational efficiency across all functions.
- ✓ Deeper market penetration leading to higher capacity utilization.
- ✓ Healthy growth in the profitable speciality black business. These products have been successfully developed in the Company's R&D centre at Palej, Gujarat.

The market outlook continues to be encouraging.

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