'A part of your daily life'

UFLEX LIMITED

(Formerly Known as Flex Industries Limited)
Division/Office: CORPORATE - SECRETARIAL
Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India
Tel.: +91-120-4012345/2522558 **Fax:** +91-120-2442903
Website: www.uflexltd.com **E-mail ID:** flexsec@vsnl.net

UFLEX/SEC/2016/

November 17, 2016

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

Scrip Code : UFLEX

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 500148

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above

'A part of your daily life'

OFFICIAL RELEASE

Major breakthrough for Uflex's Flexfresh™ liner bags in Europe

17 November 2016, Noida: *The proof of the pudding is in the eating*!!! This is exactly what Flexfresh™ liner bags by India's largest multinational flexible packaging materials and Solution Company Uflex Limited, have just proven. Recently a prominent European Retail Chain conducted a *litmus trial* with Flexfresh™ liner bags by shipping blueberries from South America to Europe. This journey usually takes more than 5 weeks by sea. The results have been MORE THAN ASTOUNDING! While the loose blueberries resulted in an average weight loss of 19.96%, those packed in Flexfresh™ shed merely 0.76% weight after a period of 7 weeks, thus registering a phenomenal 96% reduction in weight loss upon arrival.

Notably Flexfresh™ works on the principle of Active Modified Atmospheric Packaging (AMAP) – a solution that Uflex has launched globally in collaboration with the Perfotec B.V of The Netherlands. While Flexfresh™ is a special patent protected polymeric packaging film manufactured by Uflex for packing fresh fruits, vegetables and flowers; Perfotec supplies the Fast Respiration meter for ascertaining the respiration rate of the fresh produce and the associated software for calculating the required film permeability. The Perfotec laser system subsequently uses this information to adapt the permeability of the film offered by Uflex through micro perforations. This solution maintains the ideal Oxygen and Carbon Dioxide inside the liner bags to maintain freshness and extend shelf life of the product.

In the recently held trials, the objective of the retail chain was to ascertain if it was possible to ship and store the soft fruit (blueberry) for 7 weeks in a Flexfresh™ liner bag. The blueberries were packed in punnets with and without Flexfresh™ liner bags. In a separate lot, loose blueberries were packed with and without Flexfresh™ liner bags. After 7 weeks the blueberries in the liner bags were found to be good, firm, crunchy and tasty. However those packed in a controlled ambience had most of them collapsed and mouldy.



For UFLEX LIMITED

(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

The results also established that pre-packing itself is not enough as it can address the issue of weight loss but not quality. Punnets with and without liner bags resulted in 0.76% and 2.56% weight loss respectively. Both these figures are significantly lower than the 19.96% weight loss registered in case of loose blueberries. The punnets that were not using liner bag still showed the same quality problems like mouldy blueberries.

Upon successfully testing Flexfresh™ liner bags for sea freight of blueberries Mr. N. Siva Shankaran Vice President, Flexfresh™ at Uflex Limited said, *"This test indeed is quite a feat and has instilled a lot of faith in our Flexfresh™ packaging solution. More business queries are flowing in. The recent trials have successfully established a shelf life of 7 weeks for the soft fruit without using sulphur pads that cause irritation while consuming. The European Retailer is confident that Flexfresh™ Liner bags for blueberries from the Southern Hemisphere would be used for all shipments in a short span of time. Supplying blueberries by sea will significantly bring down the logistical costs for the importer. It is a clear win-win both for the exporters in South America and the importers in Europe thereby boosting the trade prospects on the whole."*

Expressing delight over the successful trials of Flexfresh™ for blueberries, Mr. Ashok Chaturvedi, Chairman & Managing Director, Uflex Limited said, *"Our association with Perfotec B.V. for bringing contemporary Active Modified Atmospheric Packaging Solution to the world is graining traction by the days. More and more product trials are taking place. The success rates are encouraging. I would like to congratulate and thank the engineers both at Uflex and Perfotec for their unrelenting efforts to bring such an effective packaging solution that is already calling the shots in the global fresh produce sector."*

For more information

For Europe, Americas, Africa

Perfotec B.V.

PERFOTEC
BEST FOR FRESHNESS

Klompenmakersweg 16
3449 JB Woerden
The Netherlands
T: +31 (0)297 25 55 54
E: info@perfotec.com
W: www.perfotec.com

For all other Regions

Uflex Ltd,

UFLEX
'A part of your daily life'

Corporate Office,

A-107-108 Sector IV,

For UFLEX LIMITED

(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

Noida,

Uttar Pradesh, India 201301.

T: +91 120 4012339

E: enquiry@uflexltd.com

W: www.uflexltd.com

About Uflex

Uflex is India's largest end-to-end flexible packaging company and an emerging global player. Since its inception back in 1983, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinates & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

For further information, please contact:

- T. Anand Mahesh / Subrat Sarangi

Mobile No.: 09870716285 / 9899501299

E-mail: anand@mavcommgroup.com / s.sarangi@mavcommgroup.com

- Rajesh Agrawal; Vice President, Investor Relations & PR, Uflex Limited
  Mobile No.: 09967491495
  E-mail: rajesh.agrawal@uflexltd.com

- Rohit Sharma, Manager, Investor Relations, PR & CSR, Uflex Limited
  Mobile No.: 09910300187
  E-mail: rohit.sharma@uflexltd.com
  Website: www.uflexltd.com

For UFLEX LIMITED

(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary