LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2017

August 17, 2017

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Delivers Two More High Speed Interceptor ships to Indian Coast Guard**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

ISO 9001 REGISTERED
DNV
MGMT SYS
RvA C 024
DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
CIN: L99999MH1946PLC004768

L&T Delivers Two More High Speed Interceptor ships to Indian Coast Guard

Re-Endorses Company's Defence Shipbuilding Excellence

Chennai, Kattupalli: August 17, 2017:



Larsen & Toubro has delivered two more High Speed Interceptor Ships (C-433 and C-434) to Indian Coast Guard at the Company's Kattupalli Shipyard, near Chennai, seven months ahead of contractual schedule. This is part of the two contracts being executed by L&T for design and construction of 54 Interceptors to Indian Coast Guard, valued at Rs 1424 Cr. L&T had won the order against Global competition. With these two, 34 Interceptors have been delivered by the Company, so far.

Made of aluminum alloy hull with waterjet propulsion, these Ships have a speed of over 45 knots with excellent maneuverability and are ideally suited for high interception.

Drawing attention to the Government of India's recent approval of Rs 318 Bn for definitive action plan to bolster the force levels of Indian Coast Guard, Mr. S.N. Subrahmanyan, CEO and Managing Director, Larsen & Toubro, said: "We appreciate the urgent need of Indian Coast Guard to augment coastal security in these turbulent times. Our production is over one year ahead of schedule and we are ready to deliver the remaining 20 vessels to Coast Guard anytime suiting their operational requirements."

Mr. J.D. Patil, Senior Executive Vice President (Defence) & Whole time Director, Larsen & Toubro, said: "Besides Interceptor Vessels Program, L&T has also been mandated by the Coast Guard to design and build seven Offshore Patrol Vessels (OPVs). The construction of OPVs is on schedule and the launch of first OPV is slated for next month."

"All these ships constructed by L&T are designed in-house and we are committed to Make-in-India vision of the Government with homegrown Design and Build technologies, and in the process attaining indigenous content in excess of the policy stipulations. Towards this, a number of Marine equipment and systems are also developed and built in-house. The deliveries re affirm L&T's capabilities to consistently execute and deliver Defence projects

on time using indigenous design and technologies. From Design to construction to refits, we are a total life cycle partner to Indian Navy & Coast Guard for range of Naval Platforms, Equipment & Systems across the Fight, Move and Float segments"

On 20th June 2017, L&T launched the Floating Dock for the Indian Navy, a giant platform, and currently trials are in progress for on-time delivery to Indian Navy before November 2017.

"L&T is committed to Nation Building across sectors of our operations. Over past three decades of our presence in the Defence Sector, we have built range of capabilities and invested in creating dedicated work centers spread across eight locations in India. With the Globally benchmarked, state-of-the-art facilities at Kattupalli Yard, we look forward to continue to service the Indian Navy and the Coast Guard in endeavors of National capability building," Mr. Patil added.

L&T has till date completed repairs and refits of Naval and Coast Guard ships and delivered six refit ships (including the largest Logistics Tanker ship) from its shipyard at Kattupalli, dedicated to Defence Shipbuilding.

L&T was licensed for Warship and Submarine building in the year 2002 and has shipbuilding yards at Hazira (near Surat) on the West Coast and at Kattupalli (near Chennai) on the East Coast.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer–focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.