LARSEN & TOUBRO

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The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Hydrocarbon Engineering Wins Orders Valued ₹ 1170 Crores**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Hydrocarbon Engineering Wins Orders Valued ₹ 1170 Crores

Mumbai, June 17, 2016: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of engineering and construction major Larsen & Toubro Limited, has won orders worth ₹ 1170 Crores across its various business segments.

Onshore Projects

The business has secured a lump-sum turnkey contract from Indian Oil Corporation Limited (IOCL), valued over ₹ 355 Crores for a Coke Drum System package of 1.7 MMTPA Delayed Coker Unit at IOCL's Haldia Refinery, West Bengal.

Coke Drum System package is the most critical section of the Delayed Coker Unit and allied facilities being implemented by IOCL under the Distillate Yield Improvement Project, code named as 'Aishwarya Project', at Haldia. The project reinforces LTHE's integrated execution capabilities and is bagged on the strength of its track record of having executed several complex projects covering almost the entire refinery value chain.

Construction Services

The business is already rendering construction services for Reliance Industries Limited's (RIL) refinery at Jamnagar, Gujarat for their petrochemical units - ROGC, PX04, PCG DTA and PCG SEZ in J3 expansion, and RIL has entrusted LTHE with an additional scope pertaining to their MEG, LDPE and CO shift & AGR shift of DTA units for a value of ₹ 500 Crores.

The business has also secured an order valued over ₹ 200 Crores from Hindustan Mittal Energy Limited (HMEL) for composite mechanical works of their Low Cost Expansion Projectand services for capacity expansion, and turnaround during shutdown works at Guru Gobind Singh Refinery, Bathinda (Punjab). The scope of work includes structural fabrication and erection, piping for multiple process units, tankage works, equipment erection, E&I works and shutdown works.

Modular Fabrication

The business has received an order valued over ₹ 115 Crores from a leading global EPC contractor for their ongoing project in Kuwait for the fabrication of piping spools which will be supplied from L&T's Kattupalli Yard, located near Chennai and supply of static equipment to a leading Indian client from L&T's Hazira Yard, located in Gujarat.

Organized under offshore, onshore, construction services, modular fabrication and engineering services verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.