16th August, 2016
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BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Tata Power's subsidiary completes sale of its 50% stake in OTP Geothermal Pte Ltd.

Tata Power International Pte. Limited (TPIPL), a wholly owned subsidiary of the Company in Singapore, had signed an agreement for sale of its 50% stake in OTP Geothermal Pte. Ltd., Singapore (OTP) to KS Orka Renewables Pte. Ltd. (KS Orka) in April 2016. TPIPL has now completed the sale of its stake in OTP to KS Orka.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

HM Mistry

(H. M. Mistry)
Company Secretary

Encl.

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TATA POWER

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for immediate use **PRESS RELEASE**

Tata Power's subsidiary completes sale of its 50% stake in OTP Geothermal Pte Ltd.

[National, 16th August, 2016]: Tata Power International Pte. Limited (TPIPL), a wholly owned subsidiary of the Company in Singapore, had signed an agreement for sale of its 50% stake in OTP Geothermal Pte. Ltd., Singapore (OTP) to KS Orka Renewables Pte. Ltd. (KS Orka) in April 2016. TPIPL has now completed the sale of its stake in OTP to KS Orka.

OTP, a 50:50 joint venture with Origin Energy Limited, holds a 95 per cent interest in Indonesia's PT Sorik Marapi Geothermal Power (SMGP). SMGP is currently pursuing development of 240 MW Sorik Marapi Geothermal Power Project in North Sumatra.

The Company has significant investments in Indonesia and remains committed to development of Indonesian power and energy sector. The Company's other investments in Indonesia include investments in PT Kaltim Prima Coal, PT Arutmin Indonesia and PT Baramulti Suksessarana Tbk. The Company also continues to explore thermal and renewable power project opportunities within the Independent Power Producer (IPP) programs the Government of Indonesia. The divestment of the Company's interest in OTP is consistent with the Company's strategy to constantly review its businesses and restructure, as required, to deliver long term value to shareholders.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of [9130] MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi,

'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 1630 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 185 MW hydro project which is scheduled to be commissioned in 2016; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

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For further information, please contact:

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