THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/181/2016/JMT

December 15, 2016

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

We wish to inform you that the Company took delivery of a Secondhand Supramax Dry Bulk Carrier "Jag Radha" (2009 Built) of about 58,000 dwt. The Company had contracted to buy the vessel in October 2016.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

G E Shipping takes delivery of Secondhand Supramax Dry Bulk Carrier

The Great Eastern Shipping Company Limited (G E Shipping) took delivery of a Secondhand Supramax Dry Bulk Carrier "Jag Radha" (2009 Built) of about 58,000 dwt. The company had contracted to buy the vessel in October 2016.

With the inclusion of this vessel, the Company's current fleet stands at 38 vessels, comprising 24 tankers (7 crude carriers, 15 product tankers, 2 LPG carrier) and 14 dry bulk carriers (1 Capesize, 7 Kamsarmax, 6 Supramax) with an average age of 8.89 years aggregating 2.94 mn dwt. Additionally, the company has 1 Newbuilding Kamsarmax and 2 Secondhand Aframaxes on order.

Place: MUMBAI
Date: December 15, 2016

----------visit us at www.greatship.com----------

For further details, please email us at: corp_comm@greatship.com