

Godrej Properties Ltd.
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CIN : L74120MH1985PLC035308

March 15, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

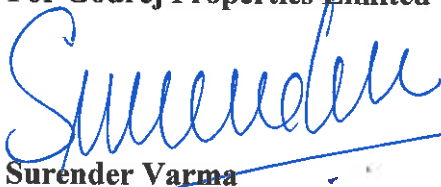
Dear Sir/Madam,

We are enclosing a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer

Encl: a/a





PRESS RELEASE

Mumbai, March 15, 2017

For immediate publication

Godrej Properties Adds a New Project in Bangalore

The Mumbai-based real estate developer will develop a residential project on Bellary road, Bangalore

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, announced that it will develop a 7.5 acres land parcel on Bellary road (NH-7) in North Bangalore. Godrej Properties plans to develop a residential housing project of approximately 75,000 square metres (800,000 square feet).

The project is located in a premium residential area, with close proximity to the commercial and industrial catchment areas of Hebbal, Yeshwantpur, and Devanahalli. It also offers good connectivity to Outer Ring Road, Bangalore International Airport, and the Central Business District. The Bellary road micro-market has emerged as one of the fastest growing residential areas of Bangalore with a lot of infrastructure developments and projects coming up in the area.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to announce the addition of this new project in Bangalore. Bangalore is a key growth market for us and this project addition fits with our strategy of expanding our presence in the city."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 120 year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 12 million square meters (130 million square feet) in 12 cities.

In the last 5 years, Godrej Properties has received over 200 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, the "Professional Excellence in Real Estate" at the ABP News Real Estate Awards 2016, the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real

Estate Awards 2014 and "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014.

For further information please contact:

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