



NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



IS/ISO : 9001:2008

Press Release

Performance Review and Commencement of Commercial Production

Nitin Spinners has reported Turnover of Rs. 248.24 Crores for the quarter ended 31st December, 2016, registering an increase of 30.34% from the turnover of Rs. 190.45 Crores during the corresponding quarter in previous year. The turnover for the Nine Months ended 31st Dec 2016 has increased by 12.43% to Rs. 648.79 Crores from Rs. 577.05 Crores in the corresponding period in previous year.

The Profit After Tax (PAT) of the Company has increased by 42.08% to Rs. 15.16 Cores against Rs. 10.67 Crores in the Corresponding Quarter in the previous year. The PAT for current nine months ended 31st December, 2016 increased by 26.35% to Rs. 41.43 Crores in comparison to Rs. 32.79 Crores during the corresponding Nine Months in the previous year.

The Company has posted EPS of Rs. 3.31 for the Quarter and Rs. 9.04 for the ended 31st December, 2016.

The trial runs on expanded capacity of 72960 Compact Spindles have been completed successfully and commercial production has commenced from today i.e. 15.02.2017, taking the total spindles to 223056 and 2936 Rotors. After this expansion the company's production capacity has increased from 38000 TPA to 50000 TPA of Cotton Yarn and 8500 TPA of Knitted Fabrics. The company will be able to produce super fine compact premium yarns in the new facilities which will increase its product range and its ability to cater to varying demands of customers and increase its customer base.

For : Nitin Spinners Limited


(Sudhir Garg)
Company Secretary & GM (Legal)



Date - 15.02.2017