ISO 9001 COMPANY

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
Website : www.lloydengg.com
CIN : L29120RJ1987PLC012841

February 15, 2016

The Manager
Listing Department
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 517518

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: LLOYDELENG

Sub: Press Release on the Unaudited Financial Results for the Quarter and Nine Months ending December 31, 2015.

Dear Sirs,

This is with reference to our letter dated 12.02.2016 regarding submitting unaudited Financial Results (Provisional) for the quarter and nine months ended December 31, 2015.

In this regard please find enclosed the Press Release issued by the Company today on the above said results.

This is for your kind information and record please.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Lloyd Electric and Engineering Ltd.

Anita K. Sharma
Company Secretary
Encl: a/a

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PRESS RELEASE

February 15, 2016

A Prominent Brand in Consumer Durables and one of the Leading Players in Heating, Ventilation, Air-conditioning & Refrigeration (HVAC&R) Industry in India has announced its un-audited Standalone Financial Performance for Q3FY16 on February 12, 2016

Standalone Financial Performance for Q3FY16

- The Total Standalone revenue increased by 17% to Rs 443.77 crores as compared to Rs 378.67 crores in Q3FY15, due to the tremendous growth in B2C business.
- Other expenses increased substantially by 36% to Rs. 36.30 crores as against Rs. 26.63 crores during the same period last year. The increase is on account of foreign currency fluctuation loss of Rs. 12.95 crores incurred during the quarter as compared to NIL during the same period last year
- The Operating profit (PBITDA excluding non-operating income) for the quarter stood at Rs 38.93 crores as compared to Rs 38.22 crores in Q3FY15, at par with the last year
- During the quarter, Other Income was Rs 0.20 crores as compared to NIL during the same period last year
- The financial expenses increased by 11% to Rs 27.72 crores as compared to Rs 24.92 crores during Q3FY15
- The tax expense for the quarter was Rs 1.17 crores as compared to Rs 1.72 crores during Q3FY15
- Consequently, the profit after tax reduced drastically by 47% to Rs 2.74 crores from Rs 5.18 crores in Q3FY15
- Basic Earnings per share for the quarter (face value of Rs 10/-) stood at Re 0.77 vis-à-vis Re 1.47 in Q3FY15

Lloyd Electric & Engineering Limited New Delhi

Standalone Financial Performance for nine months ended December 31, 2015 , Q3FY16

- For the nine months ended December 31, 2015, the Company reported Total income from operations of Rs. 1572.60 crores as compared to Rs. 1216.65 crores over the same period in the previous year, reflecting a growth of 29% .

- The Operating profit (PBITDA excluding non-operating income) increased significantly by 22% to Rs 155.19 crores as compared to Rs 126.47 crores in Q3FY15.

- During the period under review, Other Income stood at Rs. 0.76 crores as compared to NIL during the same period last year

- The Financial Expenses increased marginally by 7% to Rs 72.76 crores as compared to Rs 67.79 crores during the same period last year.

- The tax expense stood at Rs 13.26 crores as compared to Rs 8.32 crores during the same period last year

- Consequently, the Profit after Tax grew significantly by 50% to Rs 47.43 crores from Rs 31.59 crores during the same period last year.

- Earnings per share (basic) for nine months ended December, 2015 (face value of Rs 10/-) stood at Rs 13.43 vis-à-vis Rs 8.94 during the same period last year

Segment-wise performance for Q3FY16

Consumer Durable Segment

The Revenue from Consumer Durable Segment stood at Rs 213.36 crores as against Rs 140.47 crores in the corresponding quarter of the previous year, registering an increase of 52%. This is predominantly on account of marketing strategy, expansion in dealer network and customer satisfaction through after sales service. However, the segment result was lower was on account of foreign currency fluctuation loss and intense price competition especially in LED TV segment.

OEM & Packaged Air-Conditioning Segment

The Revenue from this segment and the Segment Results stood at Rs. 208.43 crores and Rs. 7.87 crores as compared to Rs 185.22 crores and Rs. 4 crores respectively during the corresponding quarter last year.

Lloyd Electric & Engineering Limited New Delhi

In the Railway Segment, the company has signed Transfer of Technology Agreement (TOT) with Toshiba, Japan for the supply of the HVAC units for Delhi Metro RS10 project.

Heat Exchangers & Components Segment

The Revenues from Heat Exchangers & Components Segment and the segment results stood at Rs 131.64 crores and Rs 13.24 crores as compared to Rs 173.28 crores and Rs. 11.68 crores respectively during the corresponding quarter last year. The decline in Aluminium and copper prices on LME has resulted in decrease in operating revenue of Heat Exchanger- Coil Business, whereas the segment results has increased on account of increased margins from engine cooling business.

Place: New Delhi
Date: February 15, 2016

Issued by:

BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR