NILA/CS/2016/434
Date: February 15, 2016

NILA INFRASTRUCTURES LIMITED

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Toweres,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 530377

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Compelx,
Mumbai – 400051

Scrip Symbol: NILAINFRA

Dear Sir,

Sub: Investor Release on Standalone Unaudited Financial Results for the quarter / nine months ended on December 31, 2015

With respect to the captioned subject matter we are hereby submitting an Investor Release on the Standalone Unaudited Financial Results for the quarter / nine months ended on December 31, 2015 and performance of the Company.

Please find the enclosure herewith and arrange to take the same on your record.

Thanking you,
Yours faithfully
For, **Nila Infrastructures Ltd.**

Dipen Y. Parikh
Company Secretary

Encl: a/a

Registered Office:
1st floor, Sambhaav House,
Opp. Chief Justice's Bungalow,
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com
www.nilainfra.com

CIN : L45201GJ1990PLC013417

Investor Release

For Immediate Release

NILA INFRASTRUCTURES LIMITED

Nila Infrastructures Limited: Q3-FY2016

Revenue growth of 39% for Q3-FY2016
EBITDA growth 23%
PAT growth 49%

Standalone Financials at a glance:

₹ in millions[1]	Q3-FY2016	Q3-FY2015	YoY	9M-FY2016	9M-FY2015	YoY
Total Revenue	**431.2**	310.1	***39%***	**1,138.3**	869.5	***31%***
EBIDTA	**78.8**	63.9	***23%***	**199.1**	159.1	***25%***
PAT	**45.0**	30.3	***49%***	**112.4**	71.2	***58%***
Confirmed Unexecuted Order Book as on December 31, 2015: ₹ 2,598.4 million						

Ahmedabad, February 15, 2016: The Board of Directors of Nila Infrastructures Ltd (BSE: 530377/NILA; NSE: NILAINFRA) at its meeting held at Ahmedabad on February 13, 2016, approved the Unaudited Financial Results for the quarter and nine-months ended December 31, 2015.

- **Standalone Financial highlights for quarter ended December 31, 2015:**

  Standalone Revenue increased by 39% to ₹ 431.2 million from ₹ 310.1 million in the corresponding previous quarter. On the profitability front, the EBIDTA for Q3 FY16 has witnessed a growth of 23% from ₹ 63.9 million to ₹ 78.8 million with an EBITDA margin of 18% in Q3-FY2016. The Profit after Tax is ₹ 45.0 million i.e. a growth of 49%.

- **Standalone Financial highlights for Nine-months ended December 31, 2015:**

  Standalone Revenue has increased by 31% to ₹ 1,138.3 million from ₹ 869.5 million in the corresponding previous period. On the profitability front, the EBIDTA has witnessed a growth of 25% i.e. ₹ 159.1 million to ₹ 199.1 million with an EBITDA margin of 17% in 9M-FY2016. The Profit after Tax is ₹ 112.4 million i.e. a growth of 58%.

  As on December 31, 2015, the Standalone Networth is ₹ 1,691.0 million and Standalone Gross Debt is ₹ 1,558.0 million, while the Cash and Bank Balances on the standalone basis is ₹ 47.8 million. The Net debt to Net worth computes 0.89x.

[1] *1 million = 10 lac*

NILA INFRASTRUCTURES LTD AHD

Registered Office:
1st floor, Sambhaav House,
Opp. Chief Justice's Bungalow,
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com
www.nilainfra.com

CIN : L45201GJ1990PLC013417

NILA INFRASTRUCTURES LIMITED

Commenting at this juncture **Mr. Deep Vadodaria, Chief Operating Officer** said:

"As a strategy we concentrated on our core strength of Civil Construction and have executed a wide range of Civic Urban Infrastructure Projects e.g. BRTS Stations, Affordable Housing Projects, Multilevel Car Parking etc., while we also undertook orders for Private White Label, and Industrial Infrastructure Projects. Such approach is being confirmed as demonstrated by the improved financial performance for 9M-FY2016 vis-à-vis FY2015.

During the quarter, the Company has secured a unique project for Slum Rehabilitation and Redevelopment from AMC in Ahmedabad, which is amongst the first set of projects to be bid out on PPP basis. This PPP project opens up a whole lot of opportunities for future business endeavors as the compensation is in the form of balance vacant land and TDR, which interests only major players. The higher margins here ensure better profitability for the Company as a whole. There is a significant potential of such Slum Rehabilitation and Redevelopment projects on PPP basis as there are more than 500 slums in Ahmedabad itself. The Company is evaluating more of such opportunities.

Meanwhile, in line with the Memorandum of Understanding (MoU) executed by the Company with the Government of Rajasthan (GoR) under the aegis of the "Resurgent Rajasthan Partnership Summit - 2015"; the Company has bid for various Civic Urban Infrastructure Projects including Affordable Housing. GoR has since invited various bids amounting to approximately ₹ 10,000.0 million.

We are confident to continue the growth momentum in Q4-FY2016 in line with the performance of this FY so far. Our goal is to improve our profitability while growing the Civic Urban Infrastructure Project's order-book by leveraging our execution capabilities to deliver within the stipulated time and cost of our Principals. We believe the swift execution will be the key and for the purpose, we are working on a couple of modern, cost-effective and proven technologies that can ensure quick turnaround with adherence to the quality stipulations, too."

Order Book and opportunities:

The Company has received contracts worth ₹ 1,429.9 million during 9M-FY2016. The total confirmed unexecuted Order Book as on December 31, 2015 is ₹ 2,598.4 million of which 86% is of Affordable Housing; and 14% is Civic Urban Infrastructure projects. The major clientele for projects are Government agencies like Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Rajasthan Avas Vikas and Infrastructures Limited (RAVIL). The Company is convinced about this Affordable Housing sector, moreso as it is now getting a significant push from the Pradhan Mantri Awas Yojana – "Housing for All by 2022" Scheme. It aims to construct more than two crore houses across the length and breadth of the nation within a span of next seven years.

NILA INFRASTRUCTURES LTD

Registered Office:
1st floor, Sambhaav House,
Opp. Chief Justice's Bungalow,
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com
www.nilainfra.com

CIN : L45201GJ1990PLC013417

NILA INFRASTRUCTURES LIMITED

The existing projects under execution by the Company are under EWS, LIG and MIG categories. Hence, the Company being already active in Affordable Housing space, the focus of Central and various State Governments on creating more affordable houses presents a huge opportunity for growth in our core area of strength. While EPC order-book will keep on growing in, almost, auto-mode, the Company is focusing to build Slum Rehabilitation and Redevelopment order-book on PPP basis.

Update on SRA Project

The Company has secured a Slum Rehabilitation and Redevelopment project on PPP basis in this quarter from AMC. The project involves construction of 518 residential units over a period of 24 months. The total cost of the project is ₹ 410.0 million. The contract remuneration will be in the form of vacant land worth ₹ 275.0 million and Transferable Development Rights (TDR) worth ₹ 135.0 million. The Company is in the process to execute an agreement for the Sale of such TDR and the funds will be deployed to execute the Project. While, the balance vacant land at the prime locality of Shahibaug, Ahmedabad can be either used for captive consumption or monetized depending on the market conditions and available opportunities.

External credit rating:

Brickwork Ratings India Pvt. Ltd. has upgraded the Company's Bank Loan Rating to "BWR BBB+" (BWR Triple B Plus) with Stable Outlook for the Fund Based Limits amounting to ₹ 705.2 million and "BWR A2" (BWR A Two) for the Non Fund Based Limits amounting to ₹ 294.2 million.

= = X = =

NILA INFRASTRUCTURES LTD

Registered Office:
1st floor, Sambhaav House,
Opp. Chief Justice's Bungalow,
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com
www.nilainfra.com

CIN : L45201GJ1990PLC013417

NILA INFRASTRUCTURES LIMITED

About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (Nila) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. Nila has major presence in Gujarat and has expanded footprint into Rajasthan. Nila has been registered as approved Contractor in Special Category – I Buildings Class with Government of Gujarat, Roads and Building Department. The quality management system of the company is ISO 9001:2008 accredited. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Rajasthan Avas Vikas and Infrastructure Limited (RAVIL), Adani Group, Sandesh Applewood, etc. Nila is a dividend-paying-public-listed-company with the equity shares listed on BSE and NSE. The Company possesses excellent track record of profitability, dividend distribution and has accumulated strong capital reserve base.

Safe harbor Statement

All financial and other information in this release, other than financial and other information for specific subsidiaries/JVs/Associate where specifically mentioned, is on an unconsolidated basis for Nila Infrastructures Limited only unless specifically stated to be on a consolidated basis for Nila Infrastructures Limited and its subsidiaries/JVs/Associate. Please also refer to the statement of unaudited unconsolidated results required by Indian regulations that has, along with this release, been filed with the stock exchanges where Nila Infrastructure Limited's equity shares are listed, and is available on our website www.nilainfra.com

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'expected to', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the actual growth in demand for real estate, infrastructure, etc. construction and other construction activities and services in the geographies that we operate or where a material number of our customers reside, our ability to successfully implement our strategy, including our selecting apt Project, getting possession of site within stipulated time, executing the Project as per stipulated schedule, employing and deploying sufficient skilled/unskilled manpower, and manage the

NILA INFRASTRUCTURES LTD

Registered Office:
1st floor, Sambhaav House,
Opp. Chief Justice's Bungalow,
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com
www.nilainfra.com

CIN : L45201GJ1990PLC013417

NILA INFRASTRUCTURES LIMITED

risks associated with timely sales and collection to achieve our strategic and financial objectives, our ability to manage the increased complexity of the risks we face following our rapid growth, future levels of profit margins, our growth and expansion in affordable housing and other urban infrastructure related sectors, the adequacy of our allowance for low-margin infrastructure business, technological changes, our ability to get into new markets, cash flow projections, the outcome of any legal, tax or regulatory proceedings against us or we become a party to, the future impact of new accounting standards, our ability to implement our dividend policy, the impact of changes in real-estate/infrastructure related regulations and other regulatory changes on us, the capital market and bank credit leniency and availability of liquidity amongst the investor community in these markets, the nature or level of profit margins, cost escalations from time to time, availability of raw materials e.g. cement, steel, etc., including the possibility of increasing rates of raw materials, our ability to roll over our short-term funding sources and our exposure to credit, market and liquidity risks as well as other risks that are detailed in the reports filed by us with the statutory authorities. Nila Infrastructures Ltd undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

This release does not constitute an offer of securities.

For more Information please contact:

Nila Infrastructures Limited
CIN: L45201GJ1990PLC013417
Mr. Prashant Sarkhedi
Email: phsarkhedi@nilainfra.com
Mobile: +91 9978445566

Strategic Growth Advisors Pvt. Ltd
CIN: U74140MH2010PTC204285
Mr. Jigar Kavaiya / Mr. Kevin Shah
Email: kjigar@sgapl.net / skevin@sgapl.net
Mobile: +91-9920602034 / +91-9769122099

NILA INFRASTRUCTURES LTD