



DUCON INFRATECHNOLOGIES LIMITED

(Formerly known as “Dynacons Technologies Limited”)

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To, General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051. Symbol: Ducon	To, General Manager BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001, Maharashtra. Security code: 534674
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Sub: Press release

Dear Sir/Madam,

Please find enclosed the announcement titled: “**Ducon announces Q3FY17 financial results
Business continues to ramp up across the verticals**”.

This is for your information and records.

**Thanking You,
Yours faithfully,**

**For Ducon Infratechnologies Limited
Darshit Parikh
(Company Secretary)**



Ducon announces Q3FY17 financial results

Business continues to ramp up across the verticals

Thane, India, February 14, 2017: Ducon Infratechnologies Limited (BSE:534674, NSE: DUCON), a growing diversified technology Company today announced its financial performance for the **third quarter(Q3FY17) and nine months(9MFY17)** ended December 31st, 2016.

Commenting on the performance **Mr. Aron Govil, Chairman of Ducon Infratechnologies Limited** said, *"In line with the strategic direction set for the business, we registered a 36% growth in the revenues for our IT infrastructure vertical. While our businesses are still under transition to a new regime, we believe we would continue to explore possibilities in the growing digital technology space as we progress"* **He Further added** *"Effective this quarter, as a fair disclosure practice, the Company has voluntarily announced provisional 9M results for Ducon Technologies India Private Limited which is under amalgamation scheme with Ducon Infratechnologies. With the Government's emphasis on infrastructure, change in the environmental regime, we believe the future holds a lot of bright opportunities for us."*

Standalone Q3FY17 Review (Does not include the performance of entities under amalgamation)

- Total Operating income was Rs. 108.9 million for Q3FY17 as compared to Rs. 80.2 million in the corresponding period of the previous year reflecting an increase of 36%.
- EBITDA stood at Rs. 7.6 million as compared to Rs. 5.4 million during the corresponding period of previous year
- EBITDA Margin at 7.0% for Q3FY17 as against 7.1% in Q3FY16
- Net profit stood at Rs. 2.5 million for Q3FY17 as compared to a profit of Rs. 1.1 million in the corresponding period of the previous year

Standalone 9MFY17 Review

- Total Operating income was Rs. 297.5 million for 9MFY17 as compared to the income of Rs. 245.2 million in the corresponding period of the previous year, an increase of 21%
- EBITDA stood at Rs. 22.1 million as compared to Rs. 14.7 million during the corresponding period of previous year
- EBITDA Margin at 7.4% for 9MFY17 as against 6.0% in 9MFY16
- Net profit stood at Rs. 6.7 million for 9MFY17 as compared to a net profit of Rs. 1.9 million in the corresponding period of the previous year

Update on the performance of Ducon Technologies India Private Limited(Provisional)

- 9MFY17 consolidated turnover of Rs. 2,780 million with EBITDA margins of ~5%
- Healthy order book worth Rs. 3,000 million to be executed in the near-term future
- Added new 5 customers/projects
- Continue to witness traction in FGD space.



Update Scheme of Arrangement

Background

Pursuant to the meeting of the Board of Directors of Ducon on March 29th, 2016, the Board of Directors approved the Scheme of Arrangement between DTPL (Demerging Company) and Ducon. As per the scheme of arrangement, DTPL will transfer, by way of scheme of demerger, the current Business Undertaking and related businesses, Intangibles, contracts (including employees' contracts) and liabilities to Ducon. The proposed entity is likely to reposition Ducon to achieve large scale, high level of synergistic integration, better operational management and provide value addition

Status of Approvals

- Received SEBI's nod for merger
- Application in process for seeking NCLT nod for the merger
- On track to complete the process by the end of Q1FY18*

**The time line is subject to approvals from the Government and other relevant financial authorities*

About Ducon Technologies India Private Limited ("DTPL") - Demerging Company

Started in 2005, Ducon Technologies India Private Limited is an affiliate of Ducon Technologies Inc, (DTI) USA which is an established player since 1938. DTI is a world leader in providing the most advanced and custom engineered equipment and systems for environmental control, material handling, waste incineration, and power transmission for a wide variety of industries including power, refineries, cement, pulp & paper, glass, biomass, food, steel, mining & incineration. DTI has completed over 30,000 global installations, and has compiled an enviable track record of completed projects which perform reliably and economically year after year. Its Indian subsidiary- DTPL is also a leading technology provider and EPC Company having broad based technology in the field of Air Pollution Control and Material Handling Systems in India. To its credit, DTPL has executed projects for BHEL, NTPC, IOCL, Hindalco, Vedanta group, Aditya Birla group, NALCO, Reliance Industries amongst others. It has also won prestigious awards like "Niche market player in pollution control systems" from Frost and Sullivan in 2009 and "Leaders of Tomorrow in Engineering Industries" from ET Now in 2010.

About Ducon Infratechnologies Limited

Ducon Infratechnologies Limited (BSE: 534674, NSE: DUCON) is an emerging technology company based in India for providing solutions in the digital and infrastructure space to multiple business segments across varied industries. In the digital space, Ducon offers distribution services to its clients related to marketing initiatives, distribution, volume procurement and end to end technical support. On the infrastructure sector, it intends to offer complete solutions including execution of turnkey projects in rural electrification, environmental control & material handling areas across India and neighboring regions. The Company is led by a team of young and dynamic professionals with technical, marketing and sales know-how and has an objective to become a leading solution provider in the digital and infrastructure business sectors.

If you have any questions or require further information, please feel free to contact:

Ducon:



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