The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.

Regd. Office : Block No.15, Devkaran Mansion, Gate No.2, 3rd Floor, 63 Princess Street, Mumbai – 400002
Corporate Office : Post Box No.1, HINGANGHAT – 442 301; Dist. Wardha (M.S.) Ph.:07153-244282/244039
CIN: L99999MH1946PLC005261 ; Website: www.rsrmm.com ; E-Mail : info@rsrmm.com

Dated: 13/11/2017

The Manager (Listing), ***BSE Ltd.,*** ***Rotunda Building, 1st Floor,*** ***Dalal Street, Fort,*** ***Mumbai – 440 001*** ***Code : 530047***	***The Manager (Listing),*** ***National Stock Exchange of India Ltd.,*** ***Exchange Plaza, 5th Floor,*** ***Bandra Kurla Complex,*** ***Bandra (East),*** ***Mumbai – 440 001*** ***Code : MOHOTAMILL***

Sub: Press Release/ Media Release

Sir/ Madam,

We enclosed herewith a Media Release issued by the The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.(Company), Titled: RSR Mills Enters into Joint Venture for Development of its Second Infra Project of Rs. 90.00 Crores

This is for your kind information and record.

Thanking you

Yours faithfully

For The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd

Sachin Kanojiya
Company Secretary and Compliance Officer
Mo. 9049754940

Encl.: As above

The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.

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RSR Mills Enters into Joint Venture for Development of its Second Infra Project of Rs. 90.00 Crores

Press Release (BSE: *530047*) (NSE: *MOHOTAMILL*)

Hinganghat 13th November, 2017: The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Limited / Mohota Industries Limited (RSR) entered into joint venture agreement with Armors Developers Pvt. Ltd. or "Armors" for the multi-use development project with an estimated value of Rs. 90 crores out of its Rs. 1000 – Rs. 1200 crores land bank. The project under "Mohota Realities and Infra" with total development targeted of 3,00,000 sq. ft. will be completed over 19 months via special purpose vehicle or SPV. The company has passed the resolution for setting up of a SPV for the development projects. The land is located at Junona, Hinganghat, Dist. Wardha

RSR will only contribute land for the project and Armors would contribute towards development, marketing, administrative and selling expenditure. RSR would yield 45% of the total saleable value of the project estimated at Rs. 90 crores at current market prices. The proceeds will be transferred from SPV to the balance sheet post the completion of the project and can be deployed for making the company debt free and cash rich in the medium to long-term.

In furtherance to the vision of growth, the Directors of the Company are taking all necessary actions in the interest of company by expanding into Infra Projects.

We are pleased to announce that the land in which we are planning to develop another project, recently Maharashtra Govt has proposed Metro Rail Project there. This Metro Rail Project would give an additional advantage of FSI in that area. The increase in FSI would lead the company for development of area 1.00 crore sq fts. In future huge cash flow would flow in company through the SPV in project.

We are already in negotiations with prominent builder and developers for this development through SPV. Same shall be declared once it is finalized.

The Board of Directors intends to make the Company debt free so that the interest saved thereby will benefit to company's profitability.

For The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd



Authorised Signatory