ISO 9001 COMPANY

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
Website : www.lloydengg.com
CIN : L29120RJ1987PLC012841

August 13, 2015

The Manager
Listing Department
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 517518

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: LLOYDELENG

Sub: Outcome of the Board Meeting held today and Press Release

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. August 13, 2015, inter-alia has approved the following items:

1. Approved the Unaudited Financial Results (Provisional) for the quarter ended June 30, 2015; and
2. Re-designated Mr. Bharat Raj Punj, Executive Director of the Company as Deputy Managing Director with immediate effect.

In pursuance of Clause 41 of the Listing Agreement, please find enclosed a copy of the Statement of Unaudited Financial Results for the quarter ended June 30, 2015, Limited Review Report and a Press Release issued on the Unaudited Financial Results for the quarter ended June 30, 2015.

This is for your kind information and record please. Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Lloyd Electric and Engineering Ltd.

Anita K. Sharma
Company Secretary
Encl: a/a

LIVE THE FUTURE

PRESS RELEASE

August 13, 2015

A Prominent Brand in Consumer Durables and one of the Leading Player in Heating, Ventilation, Air-conditioning & Refrigeration (HVAC&R) Industry in India has today announced its un-audited Standalone Financial Performance for Q1FY16

Standalone Financial Performance for Q1FY16

- A robust performance by Consumer Durable Segment during the quarter ended June'15, resulted in the increase in Total Standalone revenue by 37% to Rs 729.34 crores as compared to Rs 533.63 crores in Q1FY15.
- The Operating profit (PBITDA excluding non-operating income) for the quarter increased significantly by 33% to Rs 73.22 crores as compared to Rs 55.06 crores in Q1FY15.
- During the quarter, Other Income was Rs 0.32 crores as compared to Rs 0.06 crores during the same period last year
- The Financial Expenses increased marginally by 6% to Rs 22.75 crores as compared to Rs 21.48 crores during Q1FY15
- The tax expense for the quarter was Rs 9.09 crores as compared to Rs 5.50 crores during Q1FY15
- Consequently, the Profit After Tax grew by 55% to Rs 34.20 crores from Rs 22.02 crores in Q1FY15
- Earnings per share for the quarter (face value of Rs 10/-) stood at Rs 9.68 vis-à-vis Rs 6.23 in Q1FY15

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

Segment-wise performance for Q1FY16

Consumer Durable Segment

The revenues from Consumer Durable Segment stood at Rs 459.25 crores as against Rs 272.96 crores in the corresponding quarter of the previous year, registering an increase of 68%. Similarly, the segment result was higher by 48% to Rs. 37.13 crores as against Rs. 25.14 crores during Q1FY15. Despite the fact that the summer was erratic due to early rains in several parts of the country, the B2C segment did exceptionally well mainly due to brand philosophy adopted by the Company of delivering customer delight through best in class quality of products and after sales service through its slogan "Khushiyon Ki Guarantee". This got further bolstered with extensive distribution network and visibility of brand through strategic marketing.

OEM & Packaged Air-Conditioning Segment

The Net Revenue from this segment (excluding inter-segment sales) and the Segment Results stood at Rs. 126.44 crores and Rs. 11.79 crores as compared to Rs 143.15 crores and Rs. 15.39 crores respectively during the corresponding quarter last year. The lower revenue and results was due to the reduced exposure of export to CIS countries due to the sluggish environment.

Heat Exchangers & Components Segment

The Net Revenues from Heat Exchangers & Components Segment (excluding inter-segment sales) and the segment results stood at Rs 143.65 crores and Rs 17.12 crores as compared to Rs 117.51 crores and 14.59 crores respectively during the corresponding quarter last year. The increase in sales and revenue was predominantly on account of increased demand for heat exchangers (coils & radiators) from air conditioners manufacturers and Railways.

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

Place: New Delhi
Date: August 13, 2015

Issued by:

Lloyd Electric & Engineering Limited
Investor Relation
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