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June 13, 2017

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Press Release- Subex and STC awarded the prestigious Global Telecoms Business Innovation Awards 2017 in the 'Enterprise Service Innovation' category

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on June 13, 2017.

Thanking you.

Yours truly,
For Subex Limited

Ganesh K V
Chief Financial Officer, Global Head-Legal and Company Secretary

Encl: As above.

Subex Limited

CIN - L85110KA1994PLC016663

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**Subex and STC awarded the prestigious Global Telecoms
Business Innovation Awards 2017 in the 'Enterprise Service
Innovation' category**

LONDON, UK – Subex Ltd, a leading telecom analytics solution provider, has announced that it has been awarded the Global Telecoms Business Innovation (GTB) Awards 2017 along with STC in the 'Enterprise Service Innovation' category for its Managed Services offering.

GTB recognizes the industry's most innovative & successful project partnerships between the operators and vendors over the last 12 months and showcases the very best projects featuring entries from every corner of industry to reveal the latest innovations, be it application, design, network or product.

Subex and STC entered into a strategic partnership program with the objective of building a proactive Fraud Management function through a combination of best practices, domain expertise, tool capabilities and analytics. As part of Managed Services (MS), Subex provided multiple services to STC across areas of Application Support, Business Operations, 24X7 Application Monitoring and Database (DB) & Operating Systems (OS) monitoring - all provided under one roof with KPIs like 99.5% system availability.

Vinod Kumar, Chief Operating Officer, Subex, said, "It is an honour to have won the prestigious GTB Award along with STC for the 'Enterprise Service Innovation' category. This win is a testament to the effectiveness of our Managed Services model wherein our offering successfully helped STC enhance its revenue assurance and fraud mitigation initiatives. Further, we are extending our capabilities to help telcos navigate new risks around the digital space and also provide a comprehensive solution on IOT Security."

Faisal A. Alhatlani, Administration Systems Director-STC said "In Subex we have found a partner who can take the next level of fraud management challenges





PRESS RELEASE

successfully. This move was critical for us with our expanding footprint and exponentially increasing number of subscribers. This MS engagement has empowered us to optimise resources and focus on core-business and strategic initiatives. A highly skilled team from Subex handled FM IT part for continuous improvements".

Elaborating on the award nominations, **Alan Burkitt-Gray, Executive Editor of Global Telecoms Business and Capacity**, said, "We had a superb range of projects nominated for this year's awards, the eleventh time Global Telecoms Business has presented our annual Innovation Awards. Each year since 2007 we've seen how the industry is getting more innovative and more imaginative about serving customers as technology advances. To get through the first hurdle and be shortlisted is already a great tribute to the quality of work here, and to go on to win an award shows an excellent level of innovation in driving demand for better quality services. Congratulations."

This is the sixth time Subex has won the prestigious GTB Innovation Awards. Subex Managed Services offerings are designed to drive new business models, enhance customer experience and optimize CSP enterprises, pillared on four primary aspects of Cost, Quality, Time-to-market and Capability. Our engagements are aimed at providing rapid ROI and increasing efficiency.

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About Subex

Subex Ltd. is a leading telecom analytics solutions provider, enabling a digital future for global telcos.

Founded in 1992, Subex has spent over 25 years in enabling 3/4th of the largest 50 CSPs globally achieve competitive advantage. By leveraging data which is gathered across networks, customers, and systems coupled with its domain knowledge and the capabilities of its core solutions, Subex helps CSPs to **drive new business models, enhance customer experience and optimise enterprises.**

Subex leverages its award-winning analytics solutions in areas such as Revenue Assurance, Fraud Management, Asset Assurance and Partner Management, and complements them through its newer solutions such as IoT Security. Subex also offers scalable Managed Services and Business Consulting services.

Subex has more than 300 installations across 90+ countries.

