Larsen & Toubro Limited
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SEC/PAM/2018 April 11, 2018

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T and BEL sign MoU for Defence Products and Systems**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

HARIHARAN NARAYANSWAMY

Digitally signed by HARIHARAN NARAYANSWAMY
DN: c=IN, o=Personal, postalCode=400080, st=Maharashtra, 2.5.4.20=dc60015749af83edd61e561f6044de1b3b6f2bd98780753baeefc9e607a97cf9, serialNumber=ebb42fd56a4456c2a7039435166cb5e822fc6c270bda36af0706e316358cb6f5, cn=HARIHARAN NARAYANSWAMY
Date: 2018.04.11 17:56:19 +05'30'

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T and BEL sign MoU for Defence Products and Systems

Chennai, 11 April 2018: In line with the efforts to indigenise the defence sector under 'Make in India' initiative, Larsen & Toubro (L&T), India's multinational engineering conglomerate, and Bharat Electronics Limited (BEL), a leading public sector enterprise in defence electronics and tactical systems, have signed a Memorandum of Understanding (MoU) to cater to the needs of evolving domestic and export markets for defence products and systems.

The MoU seeks to leverage the capabilities of both the firms for meeting the growing requirements of the Indian Armed Forces. The MoU also intends to leverage the well-developed supply chain, vast experience and expertise of BEL and L&T to synergise and enhance exports in the defence sector.

Mr. Jayant Patil, Whole-time Director (Defence) and Member of L&T Board, said: "This MoU offers an opportunity for public-private sector partnership between two industry leaders in Defence Equipment & Systems to synergise their strengths to deliver to the Indian Armed Forces and to the export market contemporary products with high indigenous content."

The decision to formalise the partnership through this MoU, a key milestone for both L&T and for BEL in their long-term relationship, was made after extensive evaluation and identifying the core competencies and strong synergies between the two of them. L&T and BEL have collaborated and partnered on co-development and production of major subsystems involving complex technologies and sophisticated weapon systems such as Akash Missile launchers and other radar platforms for Indian MoD orders.

L&T has been delivering a range of launcher systems, fire control systems and airframes / sub-systems for various indigenous weapon programmes as development partners and production agency to DRDO and DPSUs. By synergising L&T's manufacturing, system design & integration capabilities and extensive global footprint with BEL's core competencies in electronic equipment & systems, the companies look forward to enhancing their product range, jointly evolve new products and enhance business prospects.

Background:

About Larsen & Toubro

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

About Bharat Electronics Limited

Bharat Electronics Limited is a Navratna PSU (under the Ministry of Defence, Government of India) established in the year 1954. BEL is engaged in the business of Defence Electronics empowering the Nation's Defence Forces and in other chosen areas of Professional Electronics.