F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

11.03.2016 SECRETARIAL DEPARTMENT
HO: SEC: 606 : 2015-16

1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

Karnataka Bank Ltd.
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

HO: P&D: PR: OR: 2015-16 **Date: March 11, 2016**

PRESS RELEASE

KARNATAKA BANK COLLABORATES WITH M/s CNX CORPORATION LIMITED FOR EXTENDING COLLATERAL MANAGEMENT SERVICES TO FARMERS.



Karnataka Bank has entered into a Memorandum of Understanding (MoU) with M/s CNX Corporation Limited (CCL) for extending storage facilities to farmers and finance against the warehouse receipts (WHR).

CCL is one of the leading collateral management service providers with a Pan-India presence. The MoU is signed today at Banks Head Office at Mangaluru.

The finance to farmers will be extended under "Krishik Bhandar" scheme of the Bank. M/s CCL has nominated Karnataka Bank as preferred financier for extending finance to farmers against the WHR.

Sri B Chandrashekar Rao, General Manager and Executives from Credit Department of the Bank were present. The Company was represented by Mrs. Nirupama Pendurkar, Managing Director, Sri. Subramanyam P Iyer, General Manager and Y Srikanth Reddy, Business Development Executive.

"This is one more credit initiative from Karnataka Bank, which mainly helps the farmer community to store their agriculture produce by avoiding distress sale, earn better price and simultaneously avail loan for further agriculture operation" said Sri. P Jayarama Bhat, Managing Director and CEO of the Bank.

Srinivas Deshpande
Chief Manager – Public Relations