



Turning dreams into reality

THROUGH FAX

BSE: 022-22722037, 39, 41, 61, 022-22723121/3719
022-22721278/1557/3354/3577, 022-22721072

NSE: 022-26598347/48, 022-26598237/38

October 18, 2013

The BSE Limited(Bombay Stock Exchange)

PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
BandraKurla Complex,
Bandra (East)
Mumbai- 400 051

SUB: PRESS RELEASE OF THE COMPANY

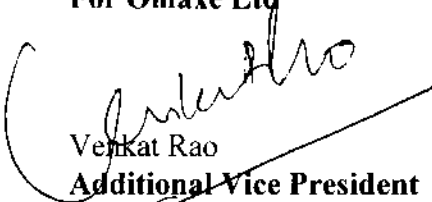
Dear Sir,

Please find attached herewith the copy of Press Release regarding the dismissal of the petition by the Punjab and Haryana High Court, Chandigarh, challenging the veracity and legality of the Joint Development Project "PDA Omaxe City" between the Company and PDA.

This is for your information and record.

Thanking You

Your's faithfully
For Omaxe Ltd


Venkat Rao
**Additional Vice President
& Company Secretary**

PDA-Omaxe JDA transparent: Haryana and Punjab High Court; petition challenging the same dismissed as withdrawn

... Order brings cheers to homebuyers of PDA Omaxe City

New Delhi, October 18, 2013: PDA Omaxe City, a Joint Development Agreement (JDA) between real estate major Omaxe Ltd. and PDA is all set to see the light of the day as the petition challenging the veracity and legality of the JDA project was dismissed as withdrawn in Punjab and Haryana High Court.

After verifying the relevant records related to the bidding process which started way back in 2005 by PUDA, the Court expressed satisfaction over the submitted documents which clearly states transparency and fair practices in the way the tender was given to Omaxe Ltd. The 85:15 revenue sharing JDA between Omaxe and PUDA was signed in 2006.

“The aforesaid process followed, thus, shows that the transparency of the procedure could not really be doubted nor was there any special or tailor-made conditions for M/s Omaxe Limited, there being a comprehensive bidding process,” the Court observed.

Welcoming the Judgment, Mr. Mohit Goel, CEO, Omaxe Ltd. said: “We were always confident and hopeful of the Judgment coming our way. We had full faith in the Judiciary and justice has been delivered. It is ultimately a victory of hundreds of homebuyers who have always stood by us. The project has assumed a new lease of life and the coming times will see more development at the site.”

Omaxe remains committed to PDA Omaxe City in Patiala. With plots, EWS Flats and SCOs, the integrated township is one-of-its-kind in the region which remains a mix of exquisite lifestyle and affordability. Homebuyers can now heave a sigh of relief as their dream homes become a reality.

With a lot of development being witnessed in the city of Patiala and with the growth of middle class and wealthy individuals, PDA Omaxe City is strategically located at Sirhind Road, Baran. Providing residents a unique and luxurious lifestyle with facilities and amenities that matches uniqueness, comfort and affordability within the boundary you would call home. Facilities like recreation and rejuvenation facilities, state-of-the-art club with swimming pool, sauna, steam, Jacuzzi, games, sports, banquet hall, gym and health club to unwind, an ample parking space, local shopping complex, grocery store, hospital, etc. giving perfection in every structure and unparalleled elegance for your home and office.



About Omaxe Limited:

Omaxe Limited is one of India's leading real estate development companies. Founded in 1987, the company has fast spread its footprints in 9 States across 30 cities. Today, the company has in its kitty a diversified product portfolio that includes Integrated Townships, Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. With approx. 86.5 million sq.ft. of delivered area in both real estate and construction contracting, the company is currently undertaking 41 real estate projects - 13 Group Housing, 19 Townships, 9 Commercial Malls/Hotels/ SCO. A BSE & NSE listed company, Omaxe has over the years made a mark with some landmark projects and engineering marvels. Sensing an opportunity in Tier II and III cities, the company made a conscious decision to venture into States like Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh to name a few and has immensely contributed in the socio-economic development of these cities.

FOR MORE DETAILS:

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Forward Looking Statements

Certain statements in this announcement are or may be forward looking statements. Forward looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward looking statements, which speak only as of the date hereof. Omaxe Limited expressly disclaims any obligation to update any forward looking or other statements contained herein, except as required.

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