MONTE CARLO

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PAN-AAFCM7888Q
TAN-JLDM04272C
CIN-L51494PB2008PLCO32059

MONTE CARLO FASHIONS LIMITED

Regd. Office :- B-XXIX-106, G.T. Road, Sherpur, Ludhiana-141003
Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650
Manufacturers & Exporters of High Class Woollen Hosiery Knitwear, Textiles & Exclusive Fully Fashion Knitwears

November 10, 2015

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

SUB: PRESS RELEASE & INVESTOR PRESENTATION

Dear Sir / Madam,

Pursuant to Clause 36 of Listing Agreement, we are sending herewith Press Release and Investor Presentation for the quarter and half year ended on September 30, 2015

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking You,

For MONTE CARLO FASHIONS LIMITED

MONTE CARLO FASHIONS LTD. LUDHIANA. B-XXIX-106, G.T. ROAD, SHERPUR.

CO. SECRETARY & COMPLIANCE OFFICER

Encl. As Above.

MONTE CARLO FASHIONS LIMITED

Press Release for the Quarter ended September 30, 2015

Q2 FY16 Revenue increased by 8.7% YoY at INR 136.6 crore

Q2 FY16 EBIDTA increased by 45.1% YoY at INR 26.6 crore

Q2 FY16 PAT increased by 75.1% YoY at INR 13.6 crore

9th November 2015, Ludhiana – Monte Carlo Fashions (MCFL), the Ludhiana-based Branded (woollen and cotton) apparel manufacturer, announced its Second Quarter and First Half FY16 Results today.

MCFL has reported Revenues growth of 8.7 % to Rs. 1366.2 mn. Revenues have increased mainly due to overall growth across all segments. Gross Margins improved by 452 bps to 52.7%. Overall Growth Outlook is stable and positive due to good visibility on the Order book.

EBIDTA w/o Other income for the quarter increased by 45.1 % YoY to Rs. 266.3 mn. EBIDTA Margin increased by 489 bps YoY to 19.5% from 14.6% in Q2 FY15 due to robust Growth in Volumes and Better Product Mix.

Further, Marketing & Advertising expenses decreased by 27.9% to Rs. 25.1 mn as compared to Rs. 34.8 mn in Q2 FY15. There has been rationalization of Marketing & Advertising expenses as larger share of advertising expenses were incurred in Q1 FY16.

With No Major capex planned for next 2 years, Positive Operating leverage being witnessed as the production gains scale during the course of the year.

PAT for the quarter increased by 75.1 % YoY to Rs. 136.3 mn. PAT Margin increased by 377 bps YoY to 10.0 % from 6.2% in Q2 FY15.

Commenting on the Balance sheet, Inventory figures of September are not comparable to March as the Company manufactures woollen apparels for the upcoming winter season, therefore Inventory peaks in the month of September and receivables peak in the December quarter.

In terms of its business operations, MCFL has added 4 exclusive retail outlets. Total Number of EBOs as on 30st September 2015 is at 218. Company is on track to improve its presence and penetration on a Pan India Basis.

MONTE CARLO FASHIONS LIMITED

Press Release for the Quarter ended September 30, 2015

About Monte Carlo Fashions Ltd (MCFL) :

Monte Carlo Fashions Ltd is a leading manufacturer and retailer of woollen products, including sweaters and cardigans, and cotton knitted garments such as t-shirts and track suits. It also supplies accessories including belts, ties, inner wears, thermal wears and socks. MCFL's manufacturing facilities are primarily located in Ludhiana, Punjab, and are fully backed by capabilities in product development, design studio and an efficient sampling infrastructure. It follows an asset-light model for its cotton knitted garments and woven garments by primarily outsourcing the production of its knitted and woven products.

The strength of its brand 'MONTE CARLO' has significantly contributed to the success of the business. 'MONTE CARLO' has been recognized as a 'Superbrand' for woollen hosiery garments since Fiscal 2003 by International Society for Superbrands.

The Company is listed on the Bombay Stock Exchange (BSE) (BSE: 538836) and the National Stock Exchange (NSE) (NSE: MONTECARLO, ISIN: INE950M01013), with a market capitalisation of Rs 952.5~ crore as on 6th November 2015

For any Further Details, Please Contact:-

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Director

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